

**PARADYNE INFOTECH LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2006**

(Rs.in Lacs)

	Particulars	Unaudited	Unaudited	Audited	Unaudited	Audited
		Quarter Ended	Year Ended	Year Ended	Year Ended	Year Ended
		31st Mar'2006	31st Mar '2006	31st Mar '2005	31st Mar '2006	31st Mar '2005
					(Consolidated)	(Consolidated)
1	<b>Income</b>					
	Income from Operation	2,299.16	8,709.56	6,850.89	8,718.09	6,855.46
	Other Income	16.06	69.96	1.75	69.96	1.75
	<b>Total</b>	<b>2,315.22</b>	<b>8,779.52</b>	<b>6,852.64</b>	<b>8,788.05</b>	<b>6,857.21</b>
2	<b>Expenditure</b>					
	Operating Expenses	1,930.70	7,337.39	6,073.49	7,307.02	6,038.01
	Staff Cost	103.38	393.50	124.29	393.50	124.29
		<b>2,034.08</b>	<b>7,730.89</b>	<b>6,197.78</b>	<b>7,700.52</b>	<b>6,162.30</b>
3	Profit Before Interest, Depreciation & Taxation	<b>281.14</b>	<b>1,048.63</b>	<b>654.86</b>	<b>1,087.53</b>	<b>694.91</b>
4	Interest	19.19	83.70	35.75	101.62	54.53
5	Depreciation	29.96	103.95	37.39	106.25	39.69
6	<b>Profit / (Loss) Before Tax</b>	<b>231.99</b>	<b>860.98</b>	<b>581.72</b>	<b>879.66</b>	<b>600.69</b>
7	Provision for Taxation (Including Fringe Benefit Tax)	(30.39)	(129.00)	(81.71)	(136.00)	(88.04)
8	<b>Profit / Loss After Tax</b>	<b>201.60</b>	<b>731.98</b>	<b>500.01</b>	<b>743.66</b>	<b>512.65</b>
9	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	757.66	1,087.76	757.66
10	Reserve Excluding Revaluation Reserves	-	2,179.63	391.36	2,180.99	392.62
11	EPS - Basic	1.85	8.15	6.60	8.28	6.77
	EPS - Diluted	1.85	6.73	6.60	6.84	6.77
12	Aggregate of Non-Promoter Shareholding					

- Number of Shares	3,348,176	3,348,176	3,348,176
- Percentage of Shareholding	30.78	30.78	30.78

Notes:-

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 21<sup>st</sup> April 2006.
- 2 The results for the quarter/twelve months period ended on March 31, 2006 are subject to "Limited review" by the Statutory Auditors of the Company.
- 3 The accounts have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 4 During the financial year, the Company concluded its IPO in October 2005 and issued 3300926 equity shares of Rs. 10/- each at a premium of Rs. 32 per share to the public pursuant to the IPO.
- 5 As figures for the corresponding period of the previous year pertains to the Pre IPO period, the same are not available and hence not given.
- 6 The Company has partially utilized the IPO proceeds for the purposes as specified in the Prospectus, including upgradation of products & infrastructure, data center and support center and public issue expenses. Pending utilisation of the balance funds as on March 31, 2006, the same have been invested in fixed deposits with the banks.
- 7 The Company's operations falls under single primary segment namely "IT Services".
- 8 The subsidiaries considered in the Consolidated Financial Statement as on 31/3/2006 are Wholly Owned Subsidiaries viz. Intercon Management Services Pvt. Ltd. And Dyne Techservices Inc., in which the erstwhile subsidiary Sundune Corporation has been merged w.e.f. 27/3/2006.
- 9 In March 2006, the Company has formed a new Wholly Owned Subsidiary viz. Dyne Techservices Inc., in United States of America to generate and expand the business of the Company is US market. The erstwhile wholly owned subsidiary – Sundune Corporation has been merged with the newly formed subsidiary Dyne Techservices Inc., on 27/3/2006.
- 10 Figures have been reclassified / regrouped wherever necessary.
- 11 Investor complaints status - at the beginning of the quarter - 48; received - 53, resolved - 80, unresolved at the end of the quarter– 21. The above complaints include pertaining to IPO. The unresolved complaints include recently received and /or where information from the investors is awaited. Out of the said 21 complaints, 18 have been redressed subsequently, after the end of the quarter.

Place: Mumbai  
Date: April 21, 2006

For Paradyne Infotech Limited

Annand Sarnaik  
Managing Director & CEO