

PARADYNE INFOTECH LIMITED

(Rs. In Lakhs)

Unaudited Financial Result for the Quarter Ended 31.12.2005

Particulars	Quarter Ended	Nine Month Ended	Year Ended
	31st Dec'2005	31st Dec'2005	31st Mar '2005
	Unaudited	Unaudited	Audited
1 Income			
Income from Operations	2,156.91	6,354.49	6,850.89
Other Income	76.13	109.81	1.75
Total	2,233.04	6,464.30	6,852.64
2 Expenditure			
Operating Expenses	1,963.94	5,696.81	6,197.78
3 Profit Before Interest, Depreciation & Taxation	269.10	767.49	654.86
4 Interest	19.33	64.51	35.75
5 Depreciation	24.45	73.99	37.39
6 Profit / (Loss) Before Tax	225.32	628.99	581.72
7 Provision for Taxation	(39.46)	(98.61)	(81.71)
8 Profit / Loss After Tax	185.86	530.38	500.01
9 Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	757.67
10 Reserves Excluding Revaluation Reserves	-	-	391.36
11 EPS - Basic	1.71	4.88	6.60
12 Aggregate of Non-Promoter Shareholding			
- Number of Shares	3,348,176	3,348,176	
- Percentage of Shareholding	30.78	30.78	

Notes: -

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 23rd January 2006.
- 2 The results for the quarter/nine months ended December 31, 2005 are subject to "Limited review" by the Statutory Auditors of the Company.
- 3 The Company concluded its IPO in October 2005. The Company issued 3300926 equity shares of Rs. 10/- each at a premium of Rs. 32 per share to the public pursuant to the IPO. The Company's Shares got Listed on the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) on 10th November 2005.
- 4 The accounts have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
- 5 Since the Company has published its quarterly results for the first time, post its IPO, figures for the corresponding period of the previous year are not given.
- 6 The Company has partially utilized the IPO proceeds for the purposes as specified in the Prospectus, including upgradation of products & infrastructure and public issue expenses. Pending utilization of the balance funds as on December 31, 2005, the same have been invested in Fixed deposits with the banks.
- 7 The Company's operations falls under single primary segment namely "IT Services".
- 8 During the quarter, the Company was accredited as one of the Technology Fast 500 Companies Asia Pacific by Deloitte, Touche & Tohmatsu.
- 9 Investor complaints status - at the beginning of the quarter - nil; received - 1235, resolved - 1187, unresolved – 48. The above complaints include pertaining to IPO. The unresolved complaints includes recently received and /or where information from the investors is awaited.
- 10 Figures have been reclassified / regrouped wherever necessary.

For Paradyne Infotech Limited

Place: Mumbai
Date: January 23, 2006

Annand Sarnaik
Managing Director & CEO