

Paradyne net profit up 163% YoY for FY07 Revenues up 93% YoY for FY07

BSE: 532672

NSE: PARADYNE

Mumbai, April 24, 2007 – Paradyne Infotech, an emerging leader in Technology Infrastructure Management Services and Application Software Services today announced its financial results for the fourth quarter and financial year ending March 31, 2007. The company has reported an impressive performance during the period under review.

Highlights:

Consolidated Results for the year ended March 31, 2007

- Revenue for FY 2006-07 stood at Rs 16847.83 lacs, up 93% over last year
- EBITD for FY 2006-07 stood at Rs 2655.82 lacs, up 142% over last year
- PAT for FY 2006-07 stood at Rs 1961.41 lacs, up 163% over last year
- EPS for FY 2006-07 stands at Rs 18.03, as compared to Rs. 8.24 last year

Standalone Results for the year ended March 31,2007

- Revenue for FY 2006-07 stood at Rs 13351.92 lacs, up 52.6 % over last year
- EBITD for FY 2006-07 stood at Rs 1956.43 lacs, up 85 % over last year
- PAT for FY 2006-07 stood at Rs 1496.62 lacs, up 105 % over last year
- EPS for FY 2006-07 stands at Rs 13.76, as compared to EPS of Rs. 8.05 in FY06

Standalone Results for the quarter ended March 31,2007

- Revenue for Q4 2006-07 stood at Rs 4193.22 lacs, up 81 % over corresponding quarter last year
- EBITD for Q4 2006-07 stood at Rs 578 lacs, up 106 % over corresponding quarter last year
- PAT for Q4 2006-07 stood at Rs 481.12 lacs, up 139 % over corresponding quarter last year
- EPS for Q4 FY07 stands at Rs 13.95, as compared to EPS of Rs. 1.85 in Q4-FY06

The organic revenue for FY 2006-07 stands at Rs 13723.58 lacs, up 57% over last year and PAT stands at Rs. 1516.98 lacs, up 103% over last year.

The consolidated revenue for FY 2006-07 stands at Rs 16847.83 lacs, up 93% over last year and PAT stands at Rs. 1961.41 lacs, up 163% over last year. These include revenues from LGI Inc. which was acquired by Paradyne in FY 07.

Commenting on the performance of the company in the quarter, **Mr. Annand Sarnaik, Chairman & MD, Paradyne Infotech**, said, "Paradyne's strong performance in FY 07 is a result of our strong customer focus, building competencies and strategic acquisition. The revenues from both our SBU's Application Software Services and Technology IMS have seen a robust growth. The results highlight Paradyne's ability to deliver growth keeping in mind Paradyne's changing business environment enabling its focus on newer geographies.

In line with its recent acquisition in the US Mr. Sarnaik quoted, "Our strategy included inorganic story which was done with our first acquisition in US of LGI Inc. This would enable Paradyne to establish its foothold firmly within the US markets, thereby proving opportunities in increasing Paradyne's offshore business mix through continued focus on our Offshore delivery model."

A pleased Mr. Sarnaik added "We ended the year with robust revenue growth and we continue to make steady progress in line with our objectives. We will continue moving ahead to achieve our goal of enhancing value for all our stakeholders."

About Paradyne Infotech Limited

Paradyne Infotech is a fast growing IT services Company headquartered in Mumbai with core competencies in Application Software Services & Technology Infrastructure Management Services. Paradyne's services and solutions for the enterprise are focused on key segments like Banking & Finance, Manufacturing & Retail, ISVs, e-Governance, Education & Research, Telecom Services. The company has developed two innovative products – HRWorQ- a complete suite of Human Resource Information Management System and FinWorQs- a Banking solution, both of which find wide acceptance in the market.

Paradyne's domain and technology expertise brings to customers a range of technology solutions that enhance performance and competitiveness.

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Forward Looking Statements

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.