

PARADYNE INFOTECH LIMITED

Unaudited Financial Results for the Quarter Ended 30.06.2006

Rs. In Lakhs

	Particulars	Unaudited	Unaudited	Unaudited	Audited
		Quarter Ended	Quarter Ended	Year Ended	Year Ended
		30th June'2006	31st March 2006	31st Mar '2006	31st Mar '2005
1	Income				
	Income from Operation	2,675.64	2,298.93	8,717.74	6,850.89
	Other Income	9.00	17.20	71.74	1.75
	Total	2,684.64	2,316.13	8,789.48	6,852.64
2	Expenditure				
	Operating Expenses	2,182.40	1,922.13	7,439.37	6,073.49
	Staff Cost	110.62	112.66	299.23	124.29
	Total	2,293.02	2,034.79	7,738.60	6,197.78
3	Profit Before Interest, Depreciation & Taxation	391.62	281.34	1,050.88	654.86
4	Interest	23.03	19.62	84.13	35.75
5	Depreciation	34.45	29.96	103.95	37.39
6	Profit / (Loss) Before Tax	334.14	231.76	862.80	581.72
7	Provision for Taxation (Including Deferred Tax & Fringe Benefit Tax)	(50.00)	(30.39)	(129.00)	(81.71)
8	Profit / Loss After Tax	284.14	201.37	733.80	500.01
9	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	757.66
10	Reserve Excluding Revaluation Reserves	-	-	2,181.46	391.36
11	EPS - Basic	2.61	1.85	8.17	6.60
12	Aggregate of Public Shareholding				
	- Number of Shares	3,488,148	3,488,148	3,488,148	
	- Percentage of Shareholding	32.07	32.07	32.07	

Notes:-

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 24th July 2006.
- 2 The results for the quarter period ended on June 30, 2006 are subject to "Limited review" by the Statutory Auditors of the Company.
- 3 The accounts have been prepared in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. (ICAI)
- 4 The Company has partially utilized the IPO proceeds for the purposes as specified in the Prospectus, including upgradation of products & infrastructure, investment in subsidiary, data center and support center and public issue expenses. Pending utilisation of the balance funds as on June 30, 2006, the same have been invested in fixed deposits with the banks.
- 5 As corresponding financial figures for the quarter of the previous year i.e. June 2005 pertains to the Pre IPO period, the same are not available and hence not given.
- 6 The Company's operations falls under single primary segment namely "IT Services".
- 7 Figures have been reclassified / regrouped wherever necessary.
- 8 Investor complaints status - at the beginning of the quarter - 21; received - 23, resolved - 44, unresolved at the end of the quarter- NIL. The above complaints include pertaining to IPO.

Place: Mumbai

For Paradyne Infotech Limited

Date: July 24, 2006

Annand Sarnaik
Managing Director & CEO