

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2007

(Rs.in Lacs)

	Particulars	Quarter		Year Ended	
		Quarter	Quarter	Unaudited	Audited
		31st Mar'2007	31st Mar' 2006	31st Mar'2007	31st Mar '2006
1	Revenue				
	Revenue from Operations	4,192.09	2,299.16	13,328.82	8,672.99
	Other Income	1.13	16.06	23.10	73.40
	Total	4,193.22	2,315.22	13,351.92	8,746.39
2	Expenditure				
	Operating Expenses	3,360.61	1,930.70	10,670.36	7,381.06
	Staff Cost	254.09	103.38	725.13	309.73
	Total	3,614.70	2,034.08	11,395.49	7,690.79
3	Profit Before Interest, Depreciation & Taxes	578.52	281.14	1,956.43	1,055.60
4	Interest	24.67	19.19	95.31	96.45
5	Depreciation	38.74	29.96	160.50	106.35
6	Profit / (Loss) Before Tax	515.11	231.99	1,700.62	852.80
7	Provision for Taxation (Including Fringe Benefit Tax)	(34.00)	(30.39)	(204.00)	(124.16)
8	Profit / Loss After Tax	481.11	201.60	1,496.62	728.64
9	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	1,087.76
10	Reserve Excluding Revaluation Reserves	-	-	-	1,842.03
11	EPS - Basic	4.42	1.85	13.76	8.05
12	Aggregate of Public Shareholding				
	- Number of Shares	3,488,148	3,488,148	3,488,148	3,488,148
	- Percentage of Shareholding	32.07	32.07	32.07	32.07

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2007

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended	
		Unaudited		Unaudited	Audited
		31st Mar'2007	31st Mar' 2006	31st Mar'2007	31st Mar '2006
1 Revenue					
Revenue from Operations	7,372.62	2,307.70	16,824.73	8,683.02	
Other Income	1.13	16.06	23.10	73.40	
Total	7,373.75	2,323.76	16,847.83	8,756.42	
2 Expenditure					
Operating Expenses	5,048.81	1,933.75	12,554.13	7,347.05	
Staff Cost	1,103.00	107.88	1,627.88	310.80	
Total	6,151.80	2,041.63	14,182.01	7,657.85	
3 Profit Before Interest, Depreciation & Taxes	1,221.95	282.13	2,665.82	1,098.57	
4 Interest	27.91	23.39	102.86	115.45	
5 Depreciation	208.03	33.51	372.40	109.07	
6 Profit / (Loss) Before Tax	986.01	225.23	2,190.56	874.05	
7 Provision for Taxation (Including Fringe Benefit Tax)	(57.78)	(30.59)	(229.15)	(128.43)	
8 Profit / Loss After Tax	928.23	194.64	1,961.41	745.62	
9 Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	1,087.76	
10 Reserves Excluding Revaluation reserves	-	-	-	-	
11 EPS - Basic	8.53	1.79	18.03	8.24	
12 Aggregate of Public Shareholding					
- Number of Shares	3,488,148	3,488,148	3,488,148	3,488,148	
- Percentage of Shareholding	32.07	32.07	32.07	32.07	



Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 24th April 2007.
2. The results for the quarter / period ended on March 31, 2007 are subject to "Limited review" by the Statutory Auditors of the Company.
3. The accounts have been prepared in accordance with the accepted Accounting Standards issued by The Institute of Chartered Accountants of India.
4. The company has partially utilized the IPO proceeds for the purposes as specified in the prospectus, including up gradation of products and infrastructure, investment in subsidiary, data center and support center, research and development and public issue expenses. Pending utilization of the balance funds as on March 31, 2007, the same have been invested in fixed deposits with the banks.
5. During the quarter, your company acquired 100% stake in Links Group International Inc., (LGI Inc.) a US based Software Company through Dyne Techservices, Inc. a wholly owned subsidiary of your Company.
6. The subsidiaries considered in the Consolidated Financial Statements as on 31st March, 2007 are wholly owned subsidiaries namely Intercon Management Services Private Limited, Dyne Techservices Inc. USA and LGI Inc., USA. Pursuant to agreement signed with LGI Inc, USA the consolidated Accounts for the quarter / year includes figures for twelve months beginning 1st April 2006 to 31st March 2007. However, for the quarter ended 31st March 2007, LGI Inc has achieved gross revenue of Rs. 940.70 Lacs and a Net Profit of Rs. 130.72 Lacs which has been included in the above financials.
7. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment. Segment Figures for the corresponding quarter in the previous year are not available and hence not reported.
8. Investor complaints status – at the beginning of the quarter – NIL; received – 4, resolved – 4, unresolved at the end of quarter – NIL.
9. Figures have been reclassified / regrouped wherever necessary.

For **Paradyne Infotech Limited**

Place: Mumbai
Date: April 24, 2007

Annand Sarnaik
Chairman & Managing Director