

SHAREHOLDING PATTERN

(As per Clause 35 of Listing Agreement)

AS ON QUARTER ENDED ON 30TH SEPTEMBER, 2007

Name of the Company	Glodyne Technoserve Limited (formerly known as Paradyne Infotech Limited)
Scrip Code / Symbol	532672 (BSE) PARADYNE(NSE)
Quarter ended	30th September, 2007

(I)(a) Statement showing Shareholding Pattern

Category code	Category of shareholder	No. of Shareholders	Total Number of shares	Number of shares held in Demat. form	Total shareholding as a percentage of total number of shares	
					As a % of (A+B)	As a % of (A+B+C)
(A)	Shareholding of Promoter and Promoter Group					
1	<u>Indian</u>					
(a)	Individuals/ HUF	7	7389476	7383476	67.93	67.93
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00
(c)	Bodies Corporate	0	0	0	0.00	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00
(e)	Any Other (specify)	0	0	0	0.00	0.00
	Sub-Total (A)(1)	7	7389476	7383476	67.93	67.93
2	<u>Foreign</u>					
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00
(c)	Institutions	0	0	0	0.00	0.00
(d)	Any Other (specify)	0	0	0	0.00	0.00
	Sub-Total (A)(2)	0	0	0	0.00	0.00
	Total Shareholding of Promoter and Promoter Group					
	(A) = (A)(1)+(A)(2)	7	7389476	7383476	67.93	67.93

(B)	Public shareholdings					
1	Institutions					
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00
(b)	Financial Institutions/ Banks	1	2700	2700	0.02	0.02
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00
(f)	Foreign Institutional Investors	1	100000	100000	0.92	0.92
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00
(h)	Any Other	0	0	0	0.00	0.00
Sub-Total (B)(1)		2	102700	102700	0.94	0.94
2	Non-institutions					
(a)	Bodies Corporate	305	895825	895825	8.24	8.24
(b)	Individuals -					
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	6331	1684675	1669547	15.49	15.49
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	29	664114	600364	6.11	6.11
(c)	Any Other - Clearing members	125	86193	86193	0.79	0.79
	- NRI	77	54641	54641	0.50	0.50
	- OCBs	0	0	0	0.00	0.00
Sub-Total (B)(2)		6867	3385448	3306570	31.13	31.13
	Total Public Shareholding (B)= (B)(1)+(B)(2)	6869	3488148	3409270	32.07	32.07
TOTAL (A)+(B)		6876	10877624	10792746	100.00	100.00
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00
GRAND TOTAL (A)+(B)+(C)			10877624	10792746	100.00	100.00

**(I)(b) Statement showing Shareholding of persons belonging to the category
“Promoter and Promoter Group”**

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Annand Sarnaik	4417863	40.61423
2	Divvyani A.Sarnaik	2642363	24.29173
3	Nikhil Sarnaik	269250	2.47526
4	N G Anilkumar	54000	0.49643
5	N Lalithkumar	1500	0.01379
6	Dr. Nitin Sangamnerkar	2250	0.02068
7	Dr. Archana Sangamnerkar	2250	0.02068
TOTAL		7389476	67.93281

**(I)(c) Statement showing Shareholding of persons belonging to the category
“Public” and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Amazon Online Pvt.Ltd.	163424	1.50
TOTAL		163424	1.50

(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Mr. Annand Sarnaik	1472621	13.54
2	Mrs. Divvyani A. Sarnaik	703100	6.46
TOTAL		2175721	20.00

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	N.A		N.A.	
Total				

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	N.A		N.A.	
TOTAL				