

PARADYNE INFOTECH LIMITED

Standalone Unaudited Financial Results for the Quarter Ended 30.06.2007

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended
		Unaudited		Unaudited
		30th June 2007	30th June 2006	31st Mar 2007
1	Income			
	Revenue from Operations	4,875.95	2,675.64	13,328.82
	Other Income	0.60	9.00	23.10
	Total	4,876.55	2,684.64	13,351.92
2	Expenditure			
	Operating Expenses	3,831.58	2,182.40	10,670.36
	Staff Cost	264.40	110.62	725.13
		4,095.98	2,293.02	11,395.49
3	Profit Before Interest, Depreciation & Taxes	780.57	391.62	1,956.43
4	Interest	43.51	23.03	95.31
5	Depreciation	40.84	34.45	160.50
6	Profit / (Loss) Before Tax	696.22	334.14	1,700.62
7	Provision for Taxation (Including Fringe Benefit Tax)	93.69	50.00	204.00
8	Profit / Loss After Tax	602.53	284.14	1,496.62
9	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76
10	EPS - Basic	5.54	2.61	13.76
11	Aggregate of Public Shareholding			
	- Number of Shares	3,488,148	3,488,148	3,488,148
	- Percentage of Shareholding	32.07	32.07	32.07

PARADYNE INFOTECH LIMITED

Consolidated Unaudited Financial Results for the Quarter Ended 30.06.2007

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended
		Unaudited		Unaudited
		30th June 2007	30th June 2006	31st Mar 2007
1	Income			
	Revenue from Operations	6,030.95	3,335.03	16,824.73
	Other Income	0.60	9.00	23.10
	Total	6,031.55	3,344.03	16,847.83
2	Expenditure			
	Operating Expenses	4,560.58	2,529.23	12,554.13
	Staff Cost	474.40	287.18	1,627.88
		5,034.98	2,816.41	14,182.01
3	Profit Before Interest, Depreciation & Taxes	996.57	527.62	2,665.82
4	Interest	44.39	24.33	102.86
5	Depreciation	69.06	76.08	372.40
6	Profit / (Loss) Before Tax	883.12	427.21	2,190.56
7	Provision for Taxation (Including Fringe Benefit Tax)	118.69	56.93	229.15
8	Profit / Loss After Tax	764.43	370.28	1,961.41
9	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76
10	EPS - Basic	7.03	3.40	18.03
11	Aggregate of Public Shareholding			
	- Number of Shares	3,488,148	3,488,148	3,488,148
	- Percentage of Shareholding	32.07	32.07	32.07

PARADYNE INFOTECH LIMITED

Rs. In Lacs

Segment Revenue Report Quarter Ended 30.06.2007		STANDALONE			CONSOLIDATED		
		Unaudited			Unaudited		
Particulars	Quarter Ended		Year Ended	Quarter Ended		Year Ended	
	30th June'2007	30th June' 2006	31st Mar' 2007	30th June' 2007	30th June' 2006	31st Mar' 2007	
1 Segment Revenue							
a. Technology IMS	3,460.95	2,054.54	9,996.06	3,460.95	2,054.54	9,996.06	
b. Software Services	1,415.00	621.10	3,332.76	2,570.00	1,280.49	6,828.67	
Total	4,875.95	2,675.64	13,328.82	6,030.95	3,335.03	16,824.73	
2 Segment Result							
a. Technology IMS	562.06	308.38	1,299.49	562.06	308.38	1,383.08	
b. Software Services	387.14	130.62	1,266.45	569.00	231.38	1,892.27	
Total	949.20	438.99	2,565.94	1,131.06	539.76	3,275.35	
3 Less :							
i. Interest	43.51	23.03	95.31	44.39	24.33	102.86	
ii Unallocable Expenses net off Unallocable Income	209.47	81.82	770.01	203.55	88.22	981.93	
4 Profit / (Loss) Before Tax	696.22	334.14	1,700.62	883.12	427.21	2,190.56	

Notes:

1. The above financial Results for the quarter ended June 30, 2007 were reviewed by the audit committee and thereafter were approved and taken on record by the board of directors in their meeting held on July 30, 2007. The statutory auditors of the company have carried out the limited review of the above results pursuant to clause 41 of the listing Agreement.
2. The subsidiaries considered in the consolidated financial statements as on June 30, 2007 include the subsidiaries namely Dyne Techservices, Inc., LGI Inc., and Intercon Management Services Private Limited.
3. The accounts have been prepared in accordance with the accepted Accounting Standards issued by the Institute of Chartered Accountants of India.
4. The company has utilized the IPO proceeds for the purposes as specified in the prospectus. Pending utilization, the balance amount of Rs. 54 Lakh, as on June 30, 2007, has been invested in fixed deposits with the banks.
5. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
6. Investor complaints status - at the beginning of the quarter - NIL; received - 1, resolved - 1, unresolved at the end of quarter - NIL.
7. Figures have been reclassified / regrouped wherever necessary.

For Paradyne Infotech Limited

Place: Mumbai
Date: July 30, 2007

Annand Sarnaik
Chairman & Managing Director