



GLODYNE TECHNOSSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Unaudited Financial Results for the Quarter Ended 30.09.2007

(Rs.in Lacs)

Particulars	Quarter Ended	Quarter Ended	Six Month Ended	Six Month Ended	Year Ended
	Unaudited 30th Sept'2007	Unaudited 30th Sept'2006	Unaudited 30th Sept'2007	Unaudited 30th Sept'2006	Audited 31st Mar'2007
1 Income					
Income from Operations	6,806.36	3,832.31	12,837.31	7,167.34	16,780.43
Other Income	1.00	10.80	1.60	19.80	29.54
Total	6,807.36	3,843.11	12,838.91	7,187.14	16,809.97
2 Expenditure					
Operating Expenses	5,091.87	2,875.33	9,652.45	5,404.56	12,438.08
Staff Cost	510.53	341.47	984.93	628.65	1,737.92
Depreciation	129.28	83.82	198.34	159.90	252.41
	5,731.68	3,300.61	10,835.72	6,193.10	14,428.41
3 Interest	68.01	30.58	112.40	54.91	104.31
4 Profit / (Loss) from Ordinary Activities Before Tax	1,007.67	511.91	1,890.79	939.12	2,277.25
5 Tax Expenses (Including Fringe Benefit Tax)	123.89	67.03	242.58	123.96	268.70
6 Profit / (Loss) from Ordinary Activities After Tax	883.78	444.89	1,648.21	815.16	2,008.55
7 Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	1,087.76	1,087.76
8 Reserve Excluding Revaluation Reserves as per Balance sheet of previous accounting year		-			3,735.64
9 EPS - Basic	8.12	4.09	15.15	7.49	18.46
10 Public Shareholding					
- Number of Shares	3,488,148	3,488,148	3,488,148	3,488,148	3,488,148
- Percentage of Shareholding	32.07	32.07	32.07	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNO SERVE LIMITED
(Formerly Paradyne Infotech Limited)

Standalone Unaudited Financial Results for the Quarter Ended 30.09.2007

(Rs.in Lacs)

	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited		Unaudited		Audited
		30th Sept'2007	30th Sept'2006	30th Sept'2007	30th Sept'2006	31st Mar'2007
1	Income					
	Income from Operations	6,289.07	3,013.29	11,165.02	5,688.93	13,309.74
	Other Income	1.00	10.80	1.60	19.80	26.85
	Total	6,290.07	3,024.09	11,166.62	5,708.73	13,336.59
2	Expenditure					
	Operating Expenses	5,050.04	2,422.46	8,881.62	4,604.86	10,598.15
	Staff Cost	287.93	133.55	552.33	244.17	765.43
	Depreciation	101.06	42.19	141.90	76.64	188.30
	Total	5,439.03	2,598.20	9,575.85	4,925.67	11,551.88
3	Interest	47.20	29.49	90.71	52.52	93.20
4	Profit / (Loss) from Ordinary Activities Before Tax	803.84	396.40	1,500.06	730.54	1,691.51
5	Tax Expenses (Including Fringe Benefit Tax)	83.12	60.00	176.81	110.00	235.44
6	Profit / (Loss) from Ordinary Activities After Tax	720.72	336.40	1,323.25	620.54	1,456.07
7	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	1,087.76	1,087.76
8	Reserve Excluding Revaluation Reserve as per Balance sheet of previous accounting year		-			3,145.38
9	EPS - Basic	6.63	3.09	12.16	5.71	13.39
10	Public Shareholding					
	- Number of Shares	3,488,148	3,488,148	3,488,148	3,488,148	3,488,148
	- Percentage of Shareholding	32.07	32.07	32.07	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Segment Revenue Report Quarter Ended 30.09.2007

Rs. In Lacs

Particulars	Quarter Ended		Six Month Ended		Year Ended
	Unaudited		Unaudited		Audited
	30th Sept' 2007	30th Sept' 2006	30th Sept' 2007	30th Sept' 2006	31st Mar' 2007
1 Segment Revenue					
a. Technology IMS	4,452.66	2,307.57	7,913.61	4,362.11	9,953.18
b. Software Services	2,353.70	1,524.74	4,923.70	2,805.23	6,827.25
Total	6,806.36	3,832.31	12,837.31	7,167.34	16,780.43
2 Segment Results/ Profit					
a. Technology IMS	817.06	443.38	1,379.12	751.76	1,262.96
b. Software Services	685.87	311.81	1,254.87	543.19	1,942.60
Total	1,502.93	755.19	2,633.99	1,294.95	3,205.56
3 Less :					
i. Interest	68.01	30.58	112.40	54.91	104.31
ii. Unallocable Expenses net off Unallocable Income	427.25	212.70	630.80	300.92	824.00
4 Profit / (Loss) Before Tax	1,007.67	511.91	1,890.79	939.12	2,277.25

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Standalone Segment Revenue Report Quarter Ended 30.09.2007

Rs. In Lacs

	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited		Unaudited		Audited
		30th Sept' 2007	30th Sept' 2006	30th Sept' 2007	30th Sept' 2006	31st Mar' 2007
1	Segment Revenue					
	a. Technology IMS	4,200.66	2,307.57	7,661.61	4,362.11	9,953.18
	b. Software Services	2,088.41	705.72	3,503.41	1,326.82	3,356.56
	Total	6,289.07	3,013.29	11,165.02	5,688.93	13,309.74
2	Segment Results / Profit					
	a. Technology IMS	686.81	443.38	1,248.87	751.76	1,262.96
	b. Software Services	575.36	194.38	962.50	325.00	1,247.63
	Total	1,262.16	637.76	2,211.36	1,076.76	2,510.59
3	Less :					
	i. Interest	47.20	29.49	90.71	52.52	93.20
	ii Unallocable Expenses net off Unallocable Income	411.12	211.87	620.59	293.70	725.88
4	Profit / (Loss) Before Tax	803.84	396.40	1,500.06	730.54	1,691.51

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director

Notes:

1. Pursuant the approval of the shareholders and the Registrar of Companies, the name of the Company has been changed from Paradyne Infotech Limited to "**Glodyne Technoserve Limited**" w.e.f. September 28, 2007.
2. The name of the US Subsidiary- Dyne Techservices Inc, has also been changed to **Glodyne Technoserve Inc.** w.e.f. September 28, 2007.
3. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 31st October 2007. Statutory Auditors of the Company have carried out the limited review of the above results pursuant to clause 41 of the listing agreement.
4. The subsidiaries considered in the consolidated financial statements as on September 30, 2007 include wholly owned subsidiaries namely Glodyne Technoserve Inc. (formerly Dyne Techservices Inc.) USA, Dyne Techservices (East) Inc, (formerly LGI Inc.,) USA., and Intercon Management Services Private Limited,
5. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
6. The company has partially utilized the IPO proceeds for the purposes as specified in the prospectus, Pending utilization, the balance amount of Rs. 39 Lakh as on September 30, 2007, has been invested in fixed deposits with the banks.
7. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
8. Investor complaints status – at the beginning of the quarter – NIL; received – 3, resolved – 3, unresolved at the end of quarter – NIL.
9. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai

For Glodyne Technoserve Limited

Date: October 31, 2007

Annand Sarnaik
Chairman & Managing Director