



GLODYNE TECHNOSSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Unaudited Financial Results for the Quarter Ended 31.03.2008

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended	
		Unaudited		Unaudited	Audited
		31st March'2008	31st March'2007	31st March'2008	31st Mar'2007
1	Income				
	Income from Operations	9,673.23	7,372.62	30,735.39	16,780.43
	Other Income	-	1.13	2.60	29.54
	Total	9,673.23	7,373.75	30,737.99	16,809.97
2	Expenditure				
	Operating Expenses	6,657.48	5,048.81	21,675.78	12,438.08
	Staff Cost	1,148.70	1,103.00	3,470.16	1,737.92
	Depreciation	169.28	208.03	526.90	252.41
		7,975.46	6,359.84	25,672.84	14,428.41
3	Interest	89.02	27.91	269.67	104.31
4	Profit / (Loss) from Ordinary Activities Before Tax	1,608.75	986.01	4,795.48	2,277.25
5	Tax Expenses (Including Fringe Benefit Tax)	207.14	57.78	633.24	268.70
6	Profit / (Loss) from Ordinary Activities After Tax	1,401.61	928.23	4,162.24	2,008.55
7	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	1,087.76
8	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	3,735.64
9	EPS - Basic (Rs.)	12.89	8.53	38.26	18.46
	- Diluted (Rs.)	11.39	8.01	35.29	17.52
10	Public Shareholding				
	- Number of Shares	3,488,148	3,488,148	3,488,148	3,488,148
	- Percentage of Shareholding	32.07	32.07	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Standalone Unaudited Financial Results for the Quarter Ended 31.03.2008

(Rs.in Lacs)

Particulars	Quarter Ended		Year Ended	
	Unaudited		Unaudited	Audited
	31st March'2008	31st March'2007	31st March'2008	31st Mar'2007
1 Income				
Income from Operations	8,767.69	4,192.09	27,296.51	13,309.74
Other Income	-	1.13	2.60	26.85
Total	8,767.69	4,193.22	27,299.11	13,336.59
2 Expenditure				
Operating Expenses	6,594.28	3,360.61	20,796.44	10,598.15
Staff Cost	717.07	254.09	2,131.82	765.43
Depreciation	102.06	38.74	375.02	188.30
Total	7,413.41	3,653.44	23,303.28	11,551.88
3 Interest	56.21	24.67	194.36	93.20
4 Profit / (Loss) from Ordinary Activities Before Tax	1,298.07	515.11	3,801.47	1,691.51
5 Tax Expenses (Including Fringe Benefit Tax)	145.00	34.00	446.81	235.44
6 Profit / (Loss) from Ordinary Activities After Tax	1,153.07	481.11	3,354.66	1,456.07
7 Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	1,087.76
8 Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year		-		3,145.38
9 EPS - Basic (Rs.)	10.60	4.42	30.84	13.39
- Diluted (Rs.)	9.24	4.08	28.30	12.66
10 Public Shareholding				
- Number of Shares	3,488,148	3,488,148	3,488,148	3,488,148
- Percentage of Shareholding	32.07	32.07	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Segment Revenue Report Quarter Ended 31.03.2008

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended	
		Unaudited		Unaudited	Audited
		31st March' 2008	31st March' 2007	31st March' 2008	31st Mar' 2007
1	Segment Revenue				
	a. Technology IMS	6,866.39	2,977.90	20,252.82	9,953.18
	b. Software Services	2,806.84	4,394.72	10,482.57	6,827.25
	Total	9,673.23	7,372.62	30,735.39	16,780.43
2	Segment Result				
	a. Technology IMS	1,315.91	459.40	3,752.82	1,262.96
	b. Software Services	799.50	950.57	2,850.49	1,942.60
	Total	2,115.41	1,409.97	6,603.31	3,205.56
3	Less :				
	i. Interest	89.02	27.91	269.67	104.31
	ii Unallocable Expenses net off Unallocable Income	417.64	396.05	1,538.16	824.00
4	Profit / (Loss) Before Tax	1,608.75	986.01	4,795.48	2,277.25

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Standalone Segment Revenue Report Quarter Ended 31.03.2008

(Rs.in Lacs)

Particulars	Quarter Ended		Year Ended	
	Unaudited		Unaudited	Audited
	31st March' 2008	31st March' 2007	31st March' 2008	31st Mar' 2007
1 Segment Revenue				
a. Technology IMS	6,401.07	2,977.90	19,274.42	9,953.18
b. Software Services	2,366.62	1,214.19	8,022.09	3,356.56
Total	8,767.69	4,192.09	27,296.51	13,309.74
2 Segment Result/Profit				
Operating Expnese				2,510.59
a. Technology IMS	1,152.72	440.49	3,263.38	1,262.96
b. Software Services	604.21	324.75	2,169.07	1,247.63
Total	1,756.93	765.24	5,432.45	2,510.59
3 Less :				
i. Interest	56.21	24.67	194.36	93.20
ii Unallocable Expenses net off Unallocable Income	402.65	225.46	1,436.62	725.88
4 Profit / (Loss) Before Tax	1,298.07	515.11	3,801.47	1,691.51

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on April 30, 2008. Statutory Auditors of the Company have carried out the limited review of the above results pursuant to clause 41 of the listing agreement.
2. The subsidiaries considered in the consolidated financial statements as on April 30, 2008 include subsidiaries namely Glodyne Technoserve Inc. (formerly Dyne Techservices Inc.), Glodyne Technoserve East Inc., (Formerly LGI Inc.), Front Office Technologies Inc., USA and Intercon Management Services Private Limited.
3. During the quarter, pursuant to the Employee Stock Option Scheme of the Company, 53,758 Stock options convertible into equivalent number of equity shares of Rs. 10 each, were exercised. However, pending allotment, the paid up capital has not been changed. For the purpose of calculation of Diluted EPS, the entire the stock options granted till March 31, 2008 have been considered.
4. The Consolidated results for the Quarter ended March 2007 (previous year) include the figures for the entire twelve months ended on March 31, 2007, pertaining to the acquired company Link Group International Inc., (LGI) and hence not strictly comparable with consolidated results for the quarter under review.
5. During the quarter, the Company has formed a Wholly Owned Subsidiary in Singapore viz. Glodyne Technoserve Singapore Pte. Ltd.
6. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
7. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
8. Investor complaints status – at the beginning of the quarter – NIL; received – 9, resolved – 9, unresolved at the end of quarter – NIL.
9. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai

For Glodyne Technoserve Limited

Date: April 30, 2008

Annand Sarnaik
Chairman & Managing Director