



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Unaudited Financial Results for the Quarter Ended 31.12.2007

(Rs.in Lacs)

	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		Unaudited		Unaudited		Audited
		31st Dec'2007	31st Dec'2006	31st Dec'2007	31st Dec'2006	31st Mar'2007
1	Income					
	Income from Operations	8,224.85	4,455.52	21,062.16	11,622.85	16,780.43
	Other Income	1.00	2.17	2.60	21.97	29.54
	Total	8,225.85	4,457.69	21,064.76	11,644.82	16,809.97
2	Expenditure					
	Operating Expenses	6,065.85	3,223.54	15,718.30	8,628.10	12,438.08
	Staff Cost	636.53	534.63	1,621.47	1,163.27	1,737.92
	Depreciation	159.28	86.75	357.62	246.64	252.41
	Total	6,861.66	3,844.92	17,697.39	10,038.01	14,428.41
3	Interest	68.25	18.97	180.65	73.88	104.31
4	Profit / (Loss) from Ordinary Activities Before Tax	1,295.93	593.80	3,186.72	1,532.93	2,277.25
5	Tax Expenses (Including Fringe Benefit Tax)	183.52	67.03	426.10	190.98	268.70
6	Profit / (Loss) from Ordinary Activities After Tax	1,112.42	526.77	2,760.63	1,341.95	2,008.55
7	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	1,087.76	1,087.76
8	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous Accounting year		-			3,735.64
9	EPS - Basic	10.23	4.84	25.38	12.34	18.46
10	Public Shareholding					
	- Number of Shares	3,488,148	3,488,148	3,488,148	3,488,148	3,488,148
	- Percentage of Shareholding	32.07	32.07	32.07	32.07	32.07



GLODYNE TECHNOSSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Stand Alone Segment Revenue Report Quarter Ended 31.12.2007

(Rs.in Lacs)

	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		Unaudited		Unaudited		Audited
		31st Dec' 2007	31st Dec' 2006	31st Dec' 2007	31st Dec' 2006	31st Mar' 2007
1	Segment Revenue					
	a. Technology IMS	5,211.75	2,656.05	12,873.36	7,018.16	9,953.18
	b. Software Services	2,152.06	791.75	5,655.47	2,118.57	3,356.56
	Total	7,363.81	3,447.80	18,528.83	9,136.73	13,309.74
2	Segment Result / Profit					
	a. Technology IMS	861.79	356.26	2,110.66	1,108.02	1,262.96
	b. Software Services	602.36	367.70	1,564.86	692.70	1,247.63
	Total	1,464.15	723.96	3,675.52	1,800.72	2,510.59
3	Less :					
	i. Interest	47.44	18.12	138.15	70.64	93.20
	ii Unallocable Expenses net off	413.38	250.86	1,033.97	544.56	725.88
4	Profit / (Loss) Before Tax	1,003.33	454.98	2,503.40	1,185.52	1,691.51



GLODYNE TECHNOSSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Segment Revenue Report Quarter Ended 31.12.2007

(Rs.in Lacs)

	Particulars	Quarter Ended		Nine Month Ended		Year Ended
		Unaudited		Unaudited		Audited
		31st Dec' 2007	31st Dec' 2006	31st Dec' 2007	31st Dec' 2006	31st Mar' 2007
1	Segment Revenue					
	a. Technology IMS	5,472.82	2,656.05	13,386.43	7,018.16	9,953.18
	b. Software Services	2,752.03	1,799.47	7,675.73	4,604.69	6,827.25
	Total	8,224.85	4,455.52	21,062.16	11,622.85	16,780.43
2	Segment Result / Profit					
	a. Technology IMS	1,057.79	426.26	2,436.91	1,178.02	1,262.96
	b. Software Services	796.12	493.95	2,050.99	1,037.14	1,942.60
	Total	1,853.91	920.21	4,487.90	2,215.16	3,205.56
3	Less :					
	i. Interest	68.25	18.97	180.65	73.88	104.31
	ii Unallocable Expenses net off Unallocable Income	489.73	307.45	1,120.52	608.35	824.00
4	Profit / (Loss) Before Tax	1,295.93	593.79	3,186.73	1,532.93	2,277.25



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Stand Alone Unaudited Financial Results for the Quarter Ended 31.12.2007

(Rs.in Lacs)

	Particulars	Quarter Ended		Period Ended		Year Ended
		Unaudited		Unaudited		Audited
		31st Dec'2007	31st Dec'2006	31st Dec'2007	31st Dec'2006	31st Mar'2007
1	Income					
	Income from Operations	7,363.80	3,447.80	18,528.83	9,136.73	13,309.74
	Other Income	1.00	2.17	2.60	21.97	26.85
	Total	7,364.80	3,449.97	18,531.43	9,158.70	13,336.59
2	Expenditure					
	Operating Expenses	5,857.54	2,704.88	14,739.17	7,309.74	10,598.15
	Staff Cost	325.42	226.87	877.75	471.04	765.43
	Depreciation	131.06	45.12	272.96	121.76	188.30
	Total	6,314.02	2,976.87	15,889.88	7,902.54	11,551.88
3	Interest	47.44	18.12	138.15	70.64	93.20
4	Profit / (Loss) from Ordinary Activities Before Tax	1,003.34	454.98	2,503.40	1,185.52	1,691.51
5	Tax Expenses (Including Fringe Benefit Tax)	125.00	60.00	301.81	170.00	235.44
6	Profit / (Loss) from Ordinary Activities After Tax	878.34	394.98	2,201.59	1,015.52	1,456.07
7	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,087.76	1,087.76	1,087.76	1,087.76	1,087.76
8	Reserve Excluding Revaluation Reserves as per balance Sheet of previous Accounting Year		-			3,145.38
9	EPS - Basic	8.07	3.63	20.24	9.34	13.39
10	Public Shareholding					
	- Number of Shares	3,488,148	3,488,148	3,488,148	3,488,148	3,488,148
	- Percentage of Shareholding	32.07	32.07	32.07	32.07	32.07

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on January 30, 2008. Statutory Auditors of the Company have carried out the limited review of the above results pursuant to clause 41 of the listing agreement.
2. The name of the US Subsidiary- Links Group International, Inc. has been changed to ***Glodyne Technoserve East, Inc.***.
3. The subsidiaries considered in the consolidated financial statements as on December 31, 2007 include subsidiaries namely Glodyne Technoserve Inc. (formerly Dyne Techservices Inc.) USA, Glodyne Technoserve East Inc., (Formerly LGI Inc.,) USA., and Intercon Management Services Private Limited.
4. During the quarter, the Company acquired Front Office Technologies, Inc. (FOT), an IMS Company based in U.S. The Consolidated results also include results of Front Office Technologies Inc. for the quarter October to December 2007.
5. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
6. The company has utilized the entire IPO proceeds for the purposes as specified in the prospectus.
7. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
8. Investor complaints status – at the beginning of the quarter – NIL; received – 16, resolved – 16, unresolved at the end of quarter – NIL.
9. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai

For Glodyne Technoserve Limited

Date: January 30, 2008

Annand Sarnaik
Chairman & Managing Director