



Glodyne Technoserve Limited
Innovative Insights

Press Release

- **Q1 2008-09 Revenues at Rs 109 cr up 81 % YoY**
- **Q1 2008-09 PAT up 111% YoY**

Mumbai, 30th July 2008: Glodyne Technoserve Limited (*formerly Paradyne Infotech Limited*) a leading Technology Infrastructure Management Services Company reported today its consolidated financial results for the quarter ending June 30, 2008

Highlights

Consolidated results for the quarter ending June 30, 2008

- Income at Rs 109.19 cr. YoY growth 81%
- PAT at Rs 16.04 cr. YoY growth 111%
- EPS at Rs 14.57 against Rs 7.03 last year
- EBITDA at Rs 22.67 cr. YoY growth 128%

Others Highlights:

- EBITDA margin for the quarter at 20.77 %
- 14 new clients added in the quarter by Glodyne and its subsidiaries.

Business Outlook:

- For the fiscal 2009, consolidated revenue on organic basis is revised upwards and is expected to be in the range of Rs 454 cr - 478 cr from the earlier guidance of Rs 442 cr - 468 cr.
- For the second quarter of FY 2008-09, consolidated revenue on organic basis is expected to be between Rs 111 cr - 117 cr.

Chairman and Managing Director, Annand Sarnaik said: "The fiscal year takes off with a strong performance wherein we have surpassed our Q1 guidance. Our goal is to continue to outgrow the segment we operate in. To achieve this, our strategy is a mix of expanding global foot prints, strengthening our service offering, and enhancing relationships with our customers."

About Glodyne Technoserve Limited (formerly Paradyne Infotech Limited)

BSE: 532672; NSE: GLODYNE

Glodyne Technoserve Limited is a leading IT Services company with prime focus on Technology Infrastructure Management Services that delivers real time solutions to businesses seeking efficiencies in their IT spends. Glodyne has presence across India and US. For more information kindly visit www.glodynetechnoserve.in

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Forward Looking Statements

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.