



Glodyne Technoserve Limited
Innovative Insights

Press Release

- **Q3 2008-09 Revenues at Rs 129 cr up 57 % YoY**
- **Q3 2008-09 PAT up 76% YoY**

Mumbai, 28th January 2009: Glodyne Technoserve Limited (*formerly Paradyne Infotech Limited*) a leading Technology Infrastructure Management Services Company reported today its consolidated financial results for the quarter ending December 31, 2008

Financial Highlights

Consolidated results for the quarter ending December 31, 2008

- Income at Rs 129.38 cr. YoY growth 57%
- PAT at Rs 19.54 cr. YoY growth 76%
- EPS at Rs 17.60 against Rs 10.23 last year
- EBITDA at Rs 28.34 cr. YoY growth 86%

Consolidated results for the nine months ending December 31, 2008

- Income at Rs 360.15 cr. YoY growth 71%
- PAT at Rs 54.82 cr. YoY growth 99%
- EPS at Rs 49.38 against Rs 25.38 last year
- EBITDA at Rs 77.21 cr. YoY growth 107%

Others Highlights:

- EBITDA margin for the quarter at 21.91 %
- 9 new clients added in the quarter by Glodyne and its subsidiaries.
- Winner in the Deloitte Technology Fast 500 Asia Pacific and Deloitte Technology Fast 50 India 2008 Program.

Business Outlook:

- For the fiscal 2009, consolidated revenue on organic basis is revised upwards and is expected to be in the range of Rs 491 cr – 496 cr from the earlier guidance of Rs 465 cr – 487 cr.
- For the fourth quarter of FY 2008-09, consolidated revenue on organic basis is expected to be between Rs 131 cr – 136 cr.

Chairman and Managing Director, Annand Sarnaik said: “We have delivered a decent performance in a challenging environment. Challenges create new avenues for growth; we are determined to improve operating metrics and strengthen our business model despite the uncertainties facing the global markets.”

About Glodyne Technoserve Limited *(formerly Paradyne Infotech Limited)*

BSE: 532672; NSE: GLODYNE

Glodyne Technoserve Limited is a leading IT Services company with prime focus on Technology Infrastructure Management Services that delivers real time solutions to businesses seeking efficiencies in their IT spends. Glodyne has presence across India and US. For more information kindly visit www.glodynetechnoserve.in

For more information please contact:

Amita L. Trivedi C-03, Fortune 2000, Bandra Kurla Complex, Mumbai-51, India Tel no- + 912266963333 Cell no- +919324263332 amita.trivedi@glodyne.com	
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Forward Looking Statements

Certain Statements made in this release describing the Company’s objectives, projections, estimate, expectations may be “Forward-looking statements” within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company’s operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.