



**GLODYNE TECHNOSERVE LIMITED**  
( Formerly Paradyne Infotech Limited)

Consolidated Unaudited Financial Results for the Quarter Ended 30.06.2008

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended
		Unaudited		Audited
		30th June 2008	30th June 2007	31st March 2008
1	<b>Income</b>			
	Income from Operations	10,917.95	6,030.95	30,785.83
	Other Income	1.00	0.60	5.35
	<b>Total</b>	<b>10,918.95</b>	<b>6,031.55</b>	<b>30,791.18</b>
2	<b>Expenditure</b>			
	Operating Expenses	7,302.68	4,560.58	21,627.44
	Staff Cost	1,348.76	474.40	3,525.69
	Depreciation	196.84	69.06	492.98
	<b>Total</b>	<b>8,848.28</b>	<b>5,104.04</b>	<b>25,646.11</b>
3	Interest	91.38	44.39	410.65
4	<b>Profit / (Loss) from Ordinary Activities Before Tax</b>	<b>1,979.28</b>	<b>883.13</b>	<b>4,734.42</b>
5	Tax Expenses (Including Fringe Benefit Tax)	374.55	118.69	673.25
6	<b>Profit / (Loss) from Ordinary Activities After Tax</b>	<b>1,604.73</b>	<b>764.43</b>	<b>4,061.17</b>
7	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,101.52	1,087.76	1,087.76
8	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	7,767.04
9	EPS - Basic (Rs.)	14.57	7.03	37.34
	- Diluted (Rs.)	-	-	34.17
10	Public Shareholding			
	- Number of Shares	3,625,767	3,488,148	3,488,148
	- Percentage of Shareholding	32.92	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarmaik  
Chairman & Managing Director



**GLODYNE TECHNOSERVE LIMITED**  
( Formerly Paradyne Infotech Limited)

Standalone Unaudited Financial Results for the Quarter Ended 30.06.2008

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended
		Unaudited		Audited
		30th June 2008	30th June 2007	31st Mar'2008
1	<b>Income</b>			
	Income from Operations	10,195.83	4,875.94	27,296.30
	Other Income	29.00	0.60	80.29
	<b>Total</b>	<b>10,224.83</b>	<b>4,876.54</b>	<b>27,376.59</b>
2	<b>Expenditure</b>			
	Operating Expenses	7,414.61	3,831.58	20,749.48
	Staff Cost	835.75	264.40	2,164.52
	Depreciation	126.79	40.84	344.36
	<b>Total</b>	<b>8,377.14</b>	<b>4,136.82</b>	<b>23,258.36</b>
3	Interest	61.52	43.51	237.86
4	<b>Profit / (Loss) from Ordinary Activities Before Tax</b>	<b>1,786.17</b>	<b>696.21</b>	<b>3,880.37</b>
5	Tax Expenses (Including Fringe Benefit Tax)	330.33	93.69	514.92
6	<b>Profit / (Loss) from Ordinary Activities After Tax</b>	<b>1,455.84</b>	<b>602.52</b>	<b>3,365.45</b>
7	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,101.52	1,087.76	1,087.76
8	Reserve Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year		-	6,510.83
9	EPS - Basic (Rs.)	13.22	5.54	30.94
	- Diluted (Rs.)		-	28.14
10	Public Shareholding			
	- Number of Shares	3,625,767	3,488,148	3,488,148
	- Percentage of Shareholding	32.92	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarmaik  
Chairman & Managing Director



**GLODYNE TECHNOSERVE LIMITED**  
( Formerly Paradyne Infotech Limited)

**Consolidated Segment Revenue Report Quarter Ended 30.06.2008**

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended
		Unaudited		Audited
		30th June 2008	30th June 2007	31st Mar' 2008
1	<b>Segment Revenue</b>			
	a. Technology IMS	7849.96	3460.95	20308.61
	b. Software Services	3067.99	2570	10482.57
	<b>Total</b>	<b>10917.95</b>	<b>6030.95</b>	<b>30791.18</b>
2	<b>Segment Result</b>			
	a. Technology IMS	1556.72	562.06	3761.15
	b. Software Services	964.9	569	2850.21
	<b>Total</b>	<b>2521.62</b>	<b>1131.06</b>	<b>6611.37</b>
3	<b>Less :</b>			
	i. Interest	91.38	44.39	410.65
	ii Unallocable Expenses net off Unallocable Income	450.96	203.55	1466.3
4	<b>Profit / (Loss) Before Tax</b>	<b>1979.28</b>	<b>883.12</b>	<b>4734.42</b>

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**GLODYNE TECHNOSSERVE LIMITED**  
*( Formerly Paradyne Infotech Limited )*

**Standalone Segment Revenue Report Quarter Ended 30.06.2008**

(Rs.in Lacs)

	Particulars	Quarter Ended		Year Ended
		Unaudited		Audited
		30th June 2008	30th June 2007	31st Mar' 2008
1	<b>Segment Revenue</b>			
	a. Technology IMS	7849.96	3460.95	19274.21
	b. Software Services	2345.87	1415	8022.09
	<b>Total</b>	<b>10195.83</b>	<b>4875.95</b>	<b>27296.3</b>
2	<b>Segment Result</b>			
	a. Technology IMS	1556.72	562.06	3265.05
	b. Software Services	634.9	387.14	2168.37
	<b>Total</b>	<b>2191.62</b>	<b>949.2</b>	<b>5433.42</b>
3	<b>Less :</b>			
	i. Interest	61.52	43.51	237.86
	ii Unallocable Expenses net off Unallocable Income	343.93	209.47	1315.19
4	<b>Profit / (Loss) Before Tax</b>	<b>1786.17</b>	<b>696.22</b>	<b>3880.37</b>

For Glodyne Technoserve Limited

Annand Sarnaik  
 Chairman & Managing Director

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on July 30, 2008. The Statutory Auditors of the Company have carried out the limited review of the results.
2. The subsidiaries considered in the consolidated financial statements as on June 30, 2008 include subsidiaries namely Glodyne Technoserve Inc. (formerly Dyne Techservices Inc.), Glodyne Technoserve East Inc., (Formerly LGI Inc.), Front Office Technologies Inc., USA, Glodyne Technoserve Singapore Pte Limited and Intercon Management Services Private Limited.
3. During the Quarter, pursuant to the exercise of stock options by the employees under the Company's Employee Stock Scheme, 137,619 equity shares of the face value of Rs. 10/- each were allotted. Accordingly, the paid up capital of the Company increased from 108,776,240/- to 110,152,430/-. The number and percentage of the public shareholding has accordingly increased.
4. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
5. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
6. Investor complaints status – at the beginning of the quarter – NIL; received – 5, resolved – 5, unresolved at the end of quarter – NIL.
7. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai

For Glodyne Technoserve Limited

Date: July 30,2008

**Annand Sarnaik**  
Chairman and Managing Director