



GLODYNE TECHNOSSERVE LIMITED

(Formerly Paradyne Infotech Limited)

Consolidated Unaudited Financial Results for the Quarter Ended 30.09.2008

(Rs. In Lakhs)

Particulars	Quarter Ended		Six months ended		Year Ended
	Unaudited		Unaudited		Audited
	30th Sept, 2008	30th Sept, 2007	30th Sept, 2008	30th Sept, 2007	31st Mar '2008
1. Net Sales/Income from Operations	12,158.62	6,806.36	23,076.57	12,837.31	30,785.83
Total	12,158.62	6,806.36	23,076.57	12,837.31	30,785.83
2. Expenditure					
a. Operating Expenses	8,172.75	5,091.87	15,475.43	9,652.45	21,627.41
b. Employees cost	1,365.29	510.53	2,714.05	984.93	3,525.69
c. Depreciation	224.52	129.28	421.36	198.34	492.98
Total	9,762.56	5,731.68	18,610.84	10,835.72	25,646.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,396.06	1,074.68	4,465.73	2,001.59	5,139.75
4. Other Income	149.04	1.00	150.04	1.60	5.35
5. Profit before Interest and Exceptional Items (3+4)	2,545.10	1,075.68	4,615.77	2,003.19	5,145.10
6. Interest	121.82	68.01	213.20	112.40	410.65
7. Profit after Interest but before Exceptional Items (5-6)	2,423.28	1,007.67	4,402.57	1,890.79	4,734.45
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,423.28	1,007.67	4,402.57	1,890.79	4,734.45
10. Tax expense	500.21	123.89	874.76	242.58	673.25
11. Net Profit (+)/ Loss (-) from Ordinary Activities after taxes (9-10)	1,923.07	883.78	3,527.81	1,648.21	4,061.20
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	1,923.07	883.78	3,527.81	1,648.21	4,061.20
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	1,110.30	1,087.76	1,110.30	1,087.76	1,087.76
as per balance sheet of previous accounting year					7,561.51
16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	17.32	8.12	31.77	15.15	37.34
b) Diluted EPS before Extraordinary items	16.34	7.44	29.92	13.84	34.17
c) Basic EPS after Extraordinary items	17.32	8.12	31.77	15.15	37.34
d) Diluted EPS after Extraordinary items	16.34	7.44	29.92	13.84	34.17
17. Public Shareholding					
- No. of shares	3,713,509	3,488,148	3,713,509	3,488,148	3,488,148
- Percentage of shareholding	33.45	32.07	33.45	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Standalone Unaudited Financial Results for the Quarter Ended 30.09.2008

(Rs. In Lakhs)

Particulars	Quarter Ended		Six months ended		Year Ended
	Unaudited		Unaudited		Audited
	30th Sept, 2008	30th Sept, 2007	30th Sept, 2008	30th Sept, 2007	31st Mar '2008
1. Net Sales/Income from Operations	11,189.42	6,289.07	21,385.25	11,165.02	27,296.30
Total	11,189.42	6,289.07	21,385.25	11,165.02	27,296.30
2. Expenditure					
a. Operating Expenses	7,903.16	5,050.04	15,317.77	8,881.62	20,749.48
b. Employees cost	998.41	287.93	1,834.16	552.33	2,164.52
c. Depreciation	149.05	101.06	275.84	141.90	344.36
Total	9,050.62	5,439.03	17,427.77	9,575.85	23,258.36
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,138.80	850.04	3,957.48	1,589.17	4,037.94
4. Other Income	180.29	1.00	209.29	1.60	80.30
5. Profit before Interest and Exceptional Items (3+4)	2,319.09	851.04	4,166.77	1,590.77	4,118.24
6. Interest	96.98	47.20	158.50	90.71	237.86
7. Profit after Interest but before Exceptional Items (5-6)	2,222.11	803.84	4,008.27	1,500.06	3,880.38
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,222.11	803.84	4,008.27	1,500.06	3,880.38
10. Tax expense	451.93	83.12	782.26	176.81	514.92
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,770.18	720.72	3,226.01	1,323.25	3,365.46
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	1,770.18	720.72	3,226.01	1,323.25	3,365.46
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	1,110.30	1,087.76	1,110.30	1,087.76	1,087.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,356.25
16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	15.94	6.63	29.06	12.16	30.94
b) Diluted EPS before Extraordinary items	15.01	6.02	27.30	11.01	28.14
c) Basic EPS after Extraordinary items	15.94	6.63	29.06	12.16	30.94
d) Diluted EPS after Extraordinary items	15.01	6.02	27.30	11.01	28.14
17. Public Shareholding					
- No. of shares	3,713,509	3,488,148	3,713,509	3,488,148	3,488,148
- Percentage of shareholding	33.45	32.07	33.45	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Segment Revenue Report Quarter Ended 30.09.2008

Particulars	Quarter Ended		Six months ended		Year Ended
	Unaudited		Unaudited		Audited
	30th Sept, 2008	30th Sept, 2007	30th Sept, 2008	30th Sept, 2007	31st Mar '2008
Segment Revenue					
a. Technology IMS	9,254.84	4,452.66	17,104.80	7,913.61	20,303.26
b. Software Services	2,903.78	2,353.70	5,971.77	4,923.70	10,482.57
Total	12,158.62	6,806.36	23,076.57	12,837.31	30,785.83
Segment Result					
a. Technology IMS	1,979.59	817.06	3,536.31	1,379.12	3,756.35
b. Software Services	869.68	685.87	1,834.58	1,254.87	2,850.22
Total	2,849.27	1,502.93	5,370.89	2,633.99	6,606.57
Less :					
i. Interest	121.82	68.01	213.20	112.40	410.65
ii Unallocable Expenses net off Unallocable Income	304.17	427.25	755.12	630.80	1,461.47
Profit / (Loss) Before Tax	2,423.28	1,007.67	4,402.57	1,890.79	4,734.45

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED
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Standalone Segment Revenue Report Quarter Ended 30.09.2008

Particulars	Quarter Ended		Six months ended		Year Ended
	Unaudited		Unaudited		Audited
	30th Sept, 2008	30th Sept, 2007	30th Sept, 2008	30th Sept, 2007	31st Mar '2008
Segment Revenue					
a. Technology IMS	8,919.56	4,200.66	16,769.52	7,661.61	19,274.21
b. Software Services	2,269.86	2,088.41	4,615.73	3,503.41	8,022.09
Total	11,189.42	6,289.07	21,385.25	11,165.02	27,296.30
Segment Result					
a. Technology IMS	1,940.65	686.81	3,497.37	1,248.87	3,265.06
b. Software Services	643.96	575.36	1,278.86	962.49	2,168.37
Total	2,584.61	1,262.17	4,776.23	2,211.36	5,433.43
Less :					
i. Interest	96.98	47.20	158.50	90.71	237.86
ii Unallocable Expenses net off Unallocable Income	265.53	411.13	609.47	620.59	1,315.19
Profit / (Loss) Before Tax	2,222.11	803.84	4,008.27	1,500.06	3,880.38

For Glodyne Technoserve Limited

Annand Sarnaik
 Chairman & Managing Director

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on October 24, 2008. The Statutory Auditors of the Company have carried out the limited review of the results.
2. The consolidated financial statements as on Sept 30, 2008 include standalone as well as subsidiary financials.
3. During the Quarter, pursuant to the exercise of stock options by the employees under the Company's Employee Stock Scheme, 87,742 equity shares of the face value of Rs. 10/- each were allotted. Accordingly, the paid up capital of the Company increased from Rs. 110,152,430 to Rs. 11,10,29,850. The number and percentage of the public shareholding has accordingly increased.
4. During the quarter, the Company has formed a Subsidiary in India viz. Smaarttech Technologies Private Limited for implementing the NREGS project received from the State of Bihar.
5. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
6. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
7. Investor complaints status – at the beginning of the quarter – NIL; received – 01, resolved – 01, unresolved at the end of quarter – NIL.
8. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai

For Glodyne Technoserve Limited

Date: October 24, 2008

**Annand Sarnaik
Chairman & Managing Director**