



GLODYNE TECHNOSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Audited Financial Results for the Quarter / Year Ended 31.03.2009

(Rs. In Lakhs)

| Particulars | Quarter Ended | | Year Ended | |
|--|-----------------|-----------------|-----------------|-----------------|
| | Audited | Unaudited | Audited | |
| | 31st Mar, 2009 | 31st Mar, 2008 | 31st Mar, 2009 | 31st Mar, 2008 |
| 1. Net Sales/Income from Operations | 14,072.44 | 9,673.23 | 50,102.34 | 30,785.83 |
| Total | 14,072.44 | 9,673.23 | 50,102.34 | 30,785.83 |
| 2. Expenditure | | | | |
| a. Operating Expenses | 9,402.34 | 6,657.48 | 33,520.57 | 21,627.41 |
| b. Employees cost | 1,579.58 | 1,148.70 | 6,081.61 | 3,525.69 |
| c. Depreciation | 264.61 | 169.28 | 933.30 | 492.98 |
| Total | 11,246.53 | 7,975.46 | 40,535.48 | 25,646.08 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items | 2,825.91 | 1,697.77 | 9,566.86 | 5,139.75 |
| 4. Other Income | 735.62 | - | 1,005.83 | 5.35 |
| 5. Profit before Interest and Exceptional Items | 3,561.53 | 1,697.77 | 10,572.69 | 5,145.10 |
| 6. Interest | 304.17 | 89.02 | 764.68 | 410.65 |
| 7. Profit after Interest but before Exceptional Items (5-6) | 3,257.36 | 1,608.75 | 9,808.01 | 4,734.45 |
| 8. Exceptional items | - | - | - | - |
| 9. Profit / Loss from Ordinary Activities before tax | 3,257.36 | 1,608.75 | 9,808.01 | 4,734.45 |
| 10. Tax expense | 611.13 | 207.14 | 2,023.30 | 673.25 |
| 11. Net Profit / Loss from Ordinary Activities after taxes | 2,646.23 | 1,401.61 | 7,784.71 | 4,061.20 |
| 12. Extraordinary Item (net of tax expense) | - | - | - | - |
| 13. Net Profit/ Loss for the period | 2,646.23 | 1,401.61 | 7,784.71 | 4,061.20 |
| 14. Paid-up equity share capital (Face Value of Rs. 10 each.) | 1,110.92 | 1,087.76 | 1,110.92 | 1,087.76 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 7561.51 |

| | | | | |
|---|-----------|-----------|-----------|-----------|
| 16. Earnings Per Share (EPS) | | | | |
| a) Basic EPS before Extraordinary items | 23.98 | 12.89 | 70.54 | 37.34 |
| b) Diluted EPS before Extraordinary items | 21.48 | 11.39 | 66.13 | 34.17 |
| c) Basic EPS after Extraordinary items | 23.82 | 12.89 | 70.54 | 37.34 |
| d) Diluted EPS after Extraordinary items | 21.48 | 11.39 | 66.13 | 34.17 |
| 17. Public Shareholding | | | | |
| - No. of shares | 3,725,747 | 3,488,148 | 3,725,747 | 3,488,148 |
| - Percentage of shareholding | 33.54 | 32.07 | 33.54 | 32.07 |
| 18. Promoters & Promoters Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of Shares | 4,576,000 | | 4,576,000 | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 61.98% | | 61.98% | |
| - Percentage of shares (as a % of the total share capital of the Co.) | 41.19% | | 41.19% | |
| a) Non- Encumbered | | | | |
| - Number of Shares | 2,807,476 | | 2,807,476 | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 38.02% | | 38.02% | |
| - Percentage of shares (as a % of the total share capital of the Co.) | 25.27% | | 25.27% | |

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Standalone Audited Financial Results for the Quarter / Year Ended 31.03.2009

(Rs. In Lakhs)

| Particulars | Quarter Ended | | Year Ended | |
|--|------------------|-----------------|------------------|------------------|
| | Audited | Unaudited | Audited | |
| | 31st Mar, 2009 | 31st Mar, 2008 | 31st Mar, 2009 | 31st Mar, 2008 |
| 1. Net Sales/Income from Operations | 12,868.11 | 8,767.69 | 46,058.32 | 27,296.30 |
| Total | 12,868.11 | 8,767.69 | 46,058.32 | 27,296.30 |
| 2. Expenditure | | | | |
| a. Operating Expenses | 8,951.42 | 6,594.28 | 32,481.05 | 20,749.48 |
| b. Employees cost | 1,136.16 | 717.07 | 4,195.55 | 2,164.52 |
| c. Depreciation | 143.88 | 102.06 | 550.91 | 344.36 |
| Total | 10,231.46 | 7,413.41 | 37,227.51 | 23,258.36 |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items | 2,636.65 | 1,354.28 | 8,830.81 | 4,037.94 |
| 4. Other Income | 740.12 | - | 1,018.79 | 80.30 |
| 5. Profit before Interest and Exceptional Items | 3,376.77 | 1,354.28 | 9,849.60 | 4,118.24 |
| 6. Interest | 227.77 | 56.21 | 670.20 | 237.86 |
| 7. Profit after Interest but before Exceptional Items | 3,149.00 | 1,298.07 | 9,179.40 | 3,880.38 |
| 8. Exceptional items | - | - | - | - |
| 9. Profit / Loss from Ordinary Activities before tax | 3,149.00 | 1,298.07 | 9,179.40 | 3,880.38 |
| 10. Tax expense | 565.40 | 145.00 | 1,804.48 | 514.92 |
| 11. Net Profit / Loss from Ordinary Activities after tax | 2,583.60 | 1,153.07 | 7,374.92 | 3,365.46 |
| 12. Extraordinary Item (net of tax expense) | - | - | - | - |
| 13. Net Profit / Loss for the period | 2,583.60 | 1,153.07 | 7,374.92 | 3,365.46 |
| 14. Paid-up equity share capital (Face Value of Rs. 10 each.) | 1,110.92 | 1,087.76 | 1,110.92 | 1,087.76 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 6,356.25 |
| 16. Earnings Per Share (EPS) | | | | |
| a) Basic EPS before Extraordinary items | 23.41 | 10.60 | 66.83 | 30.94 |
| b) Diluted EPS before Extraordinary items | 20.94 | 9.24 | 62.57 | 28.14 |
| a) Basic EPS before Extraordinary items | 23.41 | 10.60 | 66.83 | 30.94 |
| d) Diluted EPS after Extraordinary items | 20.94 | 9.24 | 62.57 | 28.14 |

| | | | | |
|---|-----------|-----------|-----------|-----------|
| 17. Public Shareholding | | | | |
| - No. of shares | 3,725,747 | 3,488,148 | 3,725,747 | 3,488,148 |
| - Percentage of shareholding | 33.54 | 32.07 | 33.54 | 32.07 |
| 18. Promoters & Promoters Group Shareholding | | | | |
| a) Pledged / Encumbered | | | | |
| - Number of Shares | 4,576,000 | | 4,576,000 | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 61.98% | | 61.98% | |
| - Percentage of shares (as a % of the total share capital of the Co.) | 41.19% | | 41.19% | |
| a) Non- Encumbered | | | | |
| - Number of Shares | 2,807,476 | | 2,807,476 | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 38.02% | | 38.02% | |
| - Percentage of shares (as a % of the total share capital of the Co.) | 25.27% | | 25.27% | |

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Consolidated Segment Revenue Report Quarter / Year Ended 31.03.2009

(Rs. In Lakhs)

| Particulars | Quarter Ended | | Year Ended | |
|--|------------------|-----------------|------------------|------------------|
| | Audited | Unaudited | Audited | |
| | 31st Mar, 2009 | 31st Mar, 2008 | 31st Mar, 2009 | 31st Mar, 2008 |
| Segment Revenue | | | | |
| a. Technology IMS | 11,398.90 | 6,866.39 | 38,706.47 | 20,303.26 |
| b. Software Services | 2,673.54 | 2,806.84 | 11,395.87 | 10,482.57 |
| Total | 14,072.44 | 9,673.23 | 50,102.34 | 30,785.83 |
| Segment Result/ Profit | | | | |
| a. Technology IMS | 2,516.25 | 1,315.91 | 8,297.66 | 3,756.35 |
| b. Software Services | 771.85 | 799.50 | 3,411.79 | 2,850.22 |
| Total | 3,288.10 | 2,115.41 | 11,709.45 | 6,606.57 |
| Less : | | | | |
| i. Interest | 304.17 | 89.02 | 764.68 | 410.65 |
| ii Unallocable Expenses net off Unallocable Income | (273.42) | 417.64 | 1,136.76 | 1,461.47 |
| Profit / (Loss) Before Tax | 3,257.35 | 1,608.75 | 9,808.01 | 4,734.45 |

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED
(Formerly Paradyne Infotech Limited)

Standalone Segment Revenue Report Quarter / Year Ended 31.03.2009

(Rs. In Lakhs)

| Particulars | Quarter Ended | | Year Ended | |
|--|------------------|-----------------|------------------|------------------|
| | Audited | Unaudited | Audited | |
| | 31st Mar, 2009 | 31st Mar, 2008 | 31st Mar, 2009 | 31st Mar, 2008 |
| Segment Revenue | | | | |
| a. Technology IMS | 10,671.45 | 6,401.07 | 37,037.81 | 19,274.21 |
| b. Software Services | 2,196.66 | 2,366.62 | 9,020.51 | 8,022.09 |
| Total | 12,868.11 | 8,767.69 | 46,058.32 | 27,296.30 |
| Segment Result/ Profit | | | | |
| a. Technology IMS | 2,381.87 | 1,152.72 | 7,643.51 | 3,265.05 |
| b. Software Services | 623.19 | 604.21 | 2,530.21 | 2,168.37 |
| Total | 3,005.06 | 1,756.93 | 10,173.72 | 5,433.42 |
| Less : | | | | |
| i. Interest | 227.76 | 56.21 | 670.20 | 237.86 |
| ii Unallocable Expenses net off Unallocable Income | (371.69) | 402.65 | 324.13 | 1,315.19 |
| Profit / (Loss) Before Tax | 3,148.99 | 1,298.07 | 9,179.39 | 3,880.37 |

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director

GLODYNE TECHNOSERVE LIMITED (Formerly Paradyne Infotech Limited)

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on June 30, 2009.
2. The consolidated financial statements as on March 31, 2009 includes standalone financial statements of subsidiary as well.
3. During the Quarter, pursuant to exercise of stock options by the Employees under Company's Employee Stock Option Scheme, 2006, 6,238 equity shares of Rs, 10/- each were allotted by the ESOS Committee of the Board of Directors. Accordingly the paid up capital of the company has increased from Rs. 11,10,29,850 to Rs. 11,10,92,230. The number and percentage of public shareholding has accordingly increased.
4. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
5. Board of Directors have recommended dividend of Rs. 4.20 per Equity share of Rs. 10/- each, subject to the approval of members at the ensuing AGM.
6. Board of Directors have recommended a Bonus issue of Equity shares in the ratio 1 (one) equity share of the Company of Rs.10/- each for every 1 (one) Equity Share of the Company i.e 1 : 1, subject to the approval of members at the ensuing AGM.
7. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
8. The shares have been pledged as collateral security for the banking facilities availed by the Company.
9. Investor complaints status – at the beginning of the quarter – NIL; received – 07, resolved – 07, unresolved at the end of quarter – NIL.
10. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai

For Glodyne Technoserve Limited

Date: June 30, 2009.

**Annand Sarnaik
Chairman & Managing Director**