



**GLODYNE TECHNOSSERVE LIMITED**  
(Formerly Paradyne Infotech Limited)

**Consolidated Unaudited Financial Results for the Quarter Ended 31.12.2008**

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine months ended		Year Ended
	Unaudited		Unaudited		Audited
	31st Dec, 2008	31st Dec, 2007	31st Dec, 2008	31st Dec, 2007	31st Mar '2008
<b>1. Net Sales/Income from Operations</b>	12,938.35	8,224.85	36,014.93	21,062.16	30,785.83
<b>Total</b>	12,938.35	8,224.85	36,014.93	21,062.16	30,785.83
<b>2. Expenditure</b>					
a. Operating Expenses	8,532.93	6,065.85	23,800.55	15,718.30	21,627.41
b. Employees cost	1,571.23	636.53	4,493.09	1,621.47	3,525.69
c. Depreciation	244.01	159.28	665.37	357.62	492.98
<b>Total</b>	10,348.18	6,861.66	28,959.02	17,697.39	25,646.08
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items</b>	2,590.17	1,363.19	7,055.90	3,364.77	5,139.75
<b>4. Other Income</b>	124.07	1.00	274.11	2.60	5.35
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	2,714.24	1,364.19	7,330.01	3,367.37	5,145.10
<b>6. Interest</b>	243.39	68.25	456.59	180.65	410.65
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	2,470.84	1,295.94	6,873.42	3,186.72	4,734.45
<b>8. Exceptional items</b>	-	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	2,470.84	1,295.94	6,873.42	3,186.72	4,734.45
<b>10. Tax expense</b>	516.33	183.52	1,391.09	426.10	673.25
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after taxes (9-10)</b>	1,954.51	1,112.42	5,482.33	2,760.62	4,061.20
<b>12. Extraordinary Item (net of tax expense)</b>	-	-	-	-	-
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	1,954.51	1,112.42	5,482.33	2,760.62	4,061.20
<b>14. Paid-up equity share capital (Face Value of Rs. 10 each.)</b>	1,110.30	1,087.76	1,110.30	1,087.76	1,087.76
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					7,561.51
<b>16. Earnings Per Share (EPS)</b>					
a) Basic EPS before Extraordinary items	17.60	10.23	49.38	25.38	37.34
b) Diluted EPS before Extraordinary items	16.54	9.43	46.33	23.27	34.17
c) Basic EPS after Extraordinary items	17.60	10.23	49.38	25.38	37.34
d) Diluted EPS after Extraordinary items	16.54	9.43	46.33	23.27	34.17
<b>17. Public Shareholding</b>					
- No. of shares	3,716,509	3,488,148	3,716,509	3,488,148	3,488,148
- Percentage of shareholding	33.47	32.07	33.47	32.07	32.07

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**GLODYNE TECHNOSSERVE LIMITED**  
(Formerly Paradyne Infotech Limited)

**Standalone Unaudited Financial Results for the Quarter Ended 31.12.2008**

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine months ended		Year Ended
	Unaudited		Unaudited		Audited
	31st Dec, 2008	31st Dec, 2007	31st Dec, 2008	31st Dec, 2007	31st Mar '2008
<b>1. Net Sales/Income from Operations</b>	11,821.54	7,363.80	33,206.79	18,528.83	27,296.30
<b>Total</b>	11,821.54	7,363.80	33,206.79	18,528.83	27,296.30
<b>2. Expenditure</b>					
a. Operating Expenses	8,135.59	5,857.54	23,453.36	14,739.17	20,749.48
b. Employees cost	1,148.21	325.42	2,982.37	877.75	2,164.52
c. Depreciation	157.99	131.06	433.83	272.96	344.36
<b>Total</b>	9,441.79	6,314.02	26,869.56	15,889.88	23,258.36
<b>Income, Interest and Exceptional Items (1-2)</b>	2,379.75	1,049.78	6,337.23	2,638.95	4,037.94
<b>4. Other Income</b>	177.36	1.00	386.65	2.60	80.30
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	2,557.11	1,050.78	6,723.88	2,641.55	4,118.24
<b>6. Interest</b>	211.21	47.44	369.71	138.15	237.86
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	2,345.90	1,003.34	6,354.17	2,503.40	3,880.38
<b>8. Exceptional items</b>	-	-	-	-	-
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	2,345.90	1,003.34	6,354.17	2,503.40	3,880.38
<b>10. Tax expense</b>	482.47	125.00	1,264.73	301.81	514.92
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	1,863.43	878.34	5,089.44	2,201.59	3,365.46
<b>12. Extraordinary Item (net of tax expense)</b>	-	-	-	-	-
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	1,863.43	878.34	5,089.44	2,201.59	3,365.46
<b>14. Paid-up equity share capital (Face Value of Rs. 10 each.)</b>	1,110.30	1,087.76	1,110.30	1,087.76	1,087.76
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	6,356.25
<b>16. Earnings Per Share (EPS)</b>					
a) Basic EPS before Extraordinary items	16.78	8.07	45.84	20.24	30.94
b) Diluted EPS before Extraordinary items	15.75	7.39	42.94	18.40	28.14
c) Basic EPS after Extraordinary items	16.78	8.07	45.84	20.24	30.94
d) Diluted EPS after Extraordinary items	15.75	7.39	42.94	18.40	28.14
<b>17. Public Shareholding</b>					
- No. of shares	3,716,509	3,488,148	3,716,509	3,488,148	3,488,148
- Percentage of shareholding	33.47	32.07	33.47	32.07	32.07

For Glodyne Technoserve Limited

Annand Saranaik  
Chairman & Managing Director



**GLODYNE TECHNOSSERVE LIMITED**  
*( Formerly Paradyne Infotech Limited )*

**Consolidated Segment Revenue Report Quarter Ended 31.12.2008**

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine months ended		Year Ended
	Unaudited		Unaudited		Audited
	31st Dec, 2008	31st Dec, 2007	31st Dec, 2008	31st Dec, 2007	31st Mar '2008
<b>Segment Revenue</b>					
a. Technology IMS	10,187.79	5,472.82	27,292.59	13,386.43	20,303.26
b. Software Services	2,750.56	2,752.03	8,722.33	7,675.73	10,482.57
<b>Total</b>	<b>12,938.35</b>	<b>8,224.85</b>	<b>36,014.93</b>	<b>21,062.16</b>	<b>30,785.83</b>
<b>Segment Result/ Profit</b>					
a. Technology IMS	2,245.10	1,057.79	5,781.41	2,436.91	3,756.35
b. Software Services	805.36	796.12	2,639.94	2,050.99	2,850.22
<b>Total</b>	<b>3,050.46</b>	<b>1,853.91</b>	<b>8,421.35</b>	<b>4,487.90</b>	<b>6,606.57</b>
<b>Less :</b>					
i. Interest	243.39	68.25	456.59	180.65	410.65
ii Unallocable Expenses net off					
Unallocable Income	336.22	489.73	1,091.33	1,120.52	1,461.47
<b>Profit / (Loss) Before Tax</b>	<b>2,470.84</b>	<b>1,295.93</b>	<b>6,873.42</b>	<b>3,186.73</b>	<b>4,734.45</b>

**For Glodyne Technoserve Limited**

**Annand Sarnaik**  
**Chairman & Managing Director**



**GLODYNE TECHNOSSERVE LIMITED**  
(Formerly Paradyne Infotech Limited)

**Standalone Segment Revenue Report Quarter Ended 31.12.2008**

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine months ended		Year Ended
	Unaudited		Unaudited		Audited
	31st Dec, 2008	31st Dec, 2007	31st Dec, 2008	31st Dec, 2007	31st Mar '2008
<b>Segment Revenue</b>					
a. Technology IMS	9,613.42	5,211.74	26,382.94	12,873.36	19,274.21
b. Software Services	2,208.12	2,152.06	6,823.85	5,655.47	8,022.09
<b>Total</b>	<b>11,821.54</b>	<b>7,363.80</b>	<b>33,206.79</b>	<b>18,528.83</b>	<b>27,296.30</b>
<b>Segment Result/ Profit</b>					
a. Technology IMS	2,124.27	861.79	5,621.64	2,110.66	3,265.05
b. Software Services	628.43	602.36	1,907.29	1,564.86	2,168.37
<b>Total</b>	<b>2,752.71</b>	<b>1,464.15</b>	<b>7,528.94</b>	<b>3,675.52</b>	<b>5,433.42</b>
<b>Less :</b>					
i. Interest	211.21	47.44	369.71	138.15	237.86
ii Unallocable Expenses net off Unallocable Income	195.59	413.38	805.05	1,033.97	1,315.19
<b>Profit / (Loss) Before Tax</b>	<b>2,345.90</b>	<b>1,003.33</b>	<b>6,354.17</b>	<b>2,503.40</b>	<b>3,880.37</b>

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on January 28, 2009. The Statutory Auditors of the Company have carried out the limited review of the results.
2. The consolidated financial statements as on December 31, 2008 include standalone as well as subsidiary financials.
3. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
4. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
5. Investor complaints status – at the beginning of the quarter – NIL; received – 12, resolved – 12, unresolved at the end of quarter – NIL.
6. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai

**For Glodyne Technoserve Limited**

Date: January 28, 2009

**Annand Sarnaik  
Chairman & Managing Director**