



## GLODYNE TECHNOSSERVE LIMITED

### Consolidated Unaudited Financial Results for the Quarter 30.06.2009

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Audited
	30th June, 2009	30th June, 2008	31st Mar, 2009
1. Net Sales/Income from Operations	15,426.05	10,917.95	50,102.34
<b>Total</b>	<b>15,426.05</b>	<b>10,917.95</b>	<b>50,102.34</b>
<b>2. Expenditure</b>			
a. Operating Expenses	10,282.32	7,302.68	33,520.54
b. Employees cost	1,676.19	1,348.76	6,081.61
c. Depreciation	301.11	196.84	933.30
<b>Total</b>	<b>12,259.61</b>	<b>8,848.28</b>	<b>40,535.45</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>3,166.43</b>	<b>2,069.67</b>	<b>9,566.89</b>
4. Other Income (Net)	(111.86)	1.00	1,005.79
5. Profit before Interest and Exceptional Items	3,054.57	2,070.67	10,572.68
6. Interest	256.35	91.39	764.68
7. Profit after Interest but before Exceptional Items (5-6)	2,798.22	1,979.28	9,808.00
8. Exceptional items	-	-	-
<b>9. Profit / Loss from Ordinary Activities before tax</b>	<b>2,798.22</b>	<b>1,979.28</b>	<b>9,808.00</b>
10. Tax expense	522.91	374.55	2,023.28
11. Net Profit / Loss from Ordinary Activities after taxes	2,275.31	1,604.73	7,784.72
12. Extraordinary Item (net of tax expense)	-	-	-
<b>13. Net Profit/ Loss for the period</b>	<b>2,275.31</b>	<b>1,604.73</b>	<b>7,784.72</b>
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	1,120.26	1,101.52	1,110.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			15,026.90
16. Earnings Per Share (EPS)			
a) Basic EPS before Extraordinary items	20.31	14.57	70.50

b) Diluted EPS before Extraordinary items	19.18		66.09
c) Basic EPS after Extraordinary items	20.31	14.57	70.50
d) Diluted EPS after Extraordinary items	19.18	-	66.09
17. Public Shareholding			
- No. of shares	3,827,164	3,625,767	3,725,747
- Percentage of shareholding	34.16%	32.92%	33.54%
18. Promoters & Promoters Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	4,087,507		4,576,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	55.42%		61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	36.49%		41.19%
a) Non- Encumbered			
- Number of Shares	3,287,969		2,807,476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	44.58%		38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	29.35%		25.27%

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



## GLODYNE TECHNOSSERVE LIMITED

### Standalone Unaudited Financial Results for the Quarter Ended 30.06.2009

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Audited
	30th June, 2009	30th June, 2008	31st Mar, 2009
<b>1. Net Sales/Income from Operations</b>	14,391.75	10,195.83	46,058.32
<b>Total</b>	<b>14,391.75</b>	<b>10,195.83</b>	<b>46,058.32</b>
<b>2. Expenditure</b>			
a. Operating Expenses	9,968.45	7,414.61	32,481.05
b. Employees cost	1,229.06	835.74	4,195.55
c. Depreciation	192.80	126.79	550.91
<b>Total</b>	<b>11,390.30</b>	<b>8,377.14</b>	<b>37,227.51</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items</b>	3,001.45	1,818.69	8,830.81
4. Other Income	(20.78)	29.00	1,018.79
5. Profit before Interest and Exceptional Items	2,980.67	1,847.69	9,849.60
6. Interest	243.51	61.52	670.20
7. Profit after Interest but before Exceptional Items	2,737.16	1,786.17	9,179.40
8. Exceptional items	-	-	-
<b>9. Profit / Loss from Ordinary Activities before tax</b>	<b>2,737.16</b>	<b>1,786.17</b>	<b>9,179.40</b>
10. Tax expense	485.69	330.33	1,804.48
<b>11. Net Profit / Loss from Ordinary Activities after tax</b>	<b>2,251.47</b>	<b>1,455.84</b>	<b>7,374.92</b>
12. Extraordinary Item (net of tax expense)	-	-	-
<b>13. Net Profit / Loss for the period</b>	<b>2,251.47</b>	<b>1,455.84</b>	<b>7,374.92</b>
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	1,120.26	1,101.52	1,110.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	13,336.17
16. Earnings Per Share (EPS)			
a) Basic EPS before Extraordinary items	20.10	13.22	66.83
b) Diluted EPS before Extraordinary items	18.97		62.57

a) Basic EPS before Extraordinary items	20.10	13.22	66.83
d) Diluted EPS after Extraordinary items	18.97	-	62.57
17. Public Shareholding			
- No. of shares	3,827,164	3,625,767	3,725,747
- Percentage of shareholding	34.16%	32.92%	33.54%
18. Promoters & Promoters Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	4,087,507		4,576,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	55.42%		61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	36.49%		41.19%
a) Non- Encumbered			
- Number of Shares	3,287,969		2,807,476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	44.58%		38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	29.35%		25.27%

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**GLODYNE TECHNOSSERVE LIMITED**

**Consolidated Segment Revenue Report Quarter Ended 30.06.2009**

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Audited
	30th June, 2009	30th June, 2008	31st Mar, 2009
<b>Segment Revenue</b>			
a. Technology IMS	12,921.28	7,849.96	38,706.47
b. Software Services	2,504.76	3,067.99	11,395.87
<b>Total</b>	<b>15,426.05</b>	<b>10,917.95</b>	<b>50,102.34</b>
<b>Segment Result/ Profit</b>			
a. Technology IMS	2,912.46	1,556.72	8,297.66
b. Software Services	710.10	964.90	3,411.79
<b>Total</b>	<b>3,622.56</b>	<b>2,521.62</b>	<b>11,709.45</b>
<b>Less :</b>			
i. Interest	256.35	91.39	764.68
ii Unallocable Expenses net off Unallocable Income	567.98	450.96	1,136.76
<b>Profit / (Loss) Before Tax</b>	<b>2,798.22</b>	<b>1,979.28</b>	<b>9,808.01</b>
For Glodyne Technoserve Limited			
Annand Sarnaik Chairman & Managing Director			



**GLODYNE TECHNOSERVE LIMITED**  
*( Formerly Paradyne Infotech Limited)*

**Standalone Segment Revenue Report Quarter Year Ended 30.06.2009**

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Audited
	30th June, 2009	30th June, 2008	31st Mar, 2009
<b>Segment Revenue</b>			
a. Technology IMS	12,256.16	7,849.96	37,037.81
b. Software Services	2,135.59	2,345.87	9,020.51
<b>Total</b>	<b>14,391.75</b>	<b>10,195.83</b>	<b>46,058.32</b>
<b>Segment Result/ Profit</b>			
a. Technology IMS	2,779.70	1,556.72	7,643.51
b. Software Services	598.39	634.90	2,530.21
<b>Total</b>	<b>3,378.09</b>	<b>2,191.62</b>	<b>10,173.72</b>
<b>Less :</b>			
i. Interest	243.51	61.52	670.20
ii Unallocable Expenses net off Unallocable Income	397.42	343.93	324.13
<b>Profit / (Loss) Before Tax</b>	<b>2,737.16</b>	<b>1,786.17</b>	<b>9,179.39</b>
For Glodyne Technoserve Limited			
Annand Sarnaik Chairman & Managing Director			



Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on July 29, 2009. The results are subject to limited review by Auditors.
2. The consolidated financial statements as on June 30, 2009 includes standalone financial statements of subsidiary as well.
3. Other Income includes Foreign Exchange loss of Rs. 130.02 for the quarter ended June 30, 2009.
4. The Company has constituted a Committee of Directors of the Company ("Committee"), which, in consultation with accounting and legal advisors, decide on an appropriate structure for the proposed acquisition and subsequent consolidation of operations of Broadllyne Technologies Limited ("Broadllyne"), through a Scheme of Arrangement.
5. During the Quarter, pursuant to exercise of stock options by the Employees under Company's Employee Stock Option Scheme, 2006, 93,417 equity shares of Rs. 10/- each were allotted by the ESOS Committee of the Board of Directors. Accordingly the paid up capital of the company has increased from Rs. 11,10,92,230 to Rs. 11,20,26,400. The number and percentage of public shareholding has accordingly increased.
6. The promoter shares have been pledged as collateral security for the banking facilities availed by the Company.
7. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
8. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
9. Investor complaints status – at the beginning of the quarter – NIL; received – 05, resolved – 05, unresolved at the end of quarter – NIL.
9. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai  
Date: July 29, 2009.

For **Glodyne Technoserve Limited**

**Annand Sarnaik**  
**Chairman & Managing Director**