



**GLODYNE TECHNOSERVE LIMITED**

**Consolidated Unaudited Financial Results for the Quarter 30.09.2009**

(Rs. In Lakhs)

Particulars	Quarter Ended		Six months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30th Sept, 2009	30th Sept, 2008	30th Sept, 2009	30th Sept, 2008	31st Mar, 2009
1. Net Sales/Income from Operations	17,213.32	12,158.62	32,639.37	23,076.57	50,102.34
<b>Total</b>	<b>17,213.32</b>	<b>12,158.62</b>	<b>32,639.37</b>	<b>23,076.57</b>	<b>50,102.34</b>
<b>2. Expenditure</b>					
a. Operating Expenses	11,443.63	8,172.75	21,725.95	15,475.43	33,520.54
b. Employees cost	1,805.25	1,365.29	3,481.44	2,714.05	6,081.61
c. Depreciation	318.14	224.52	619.25	421.36	933.30
<b>Total</b>	<b>13,567.02</b>	<b>9,762.56</b>	<b>25,826.64</b>	<b>18,610.84</b>	<b>40,535.45</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>3,646.29</b>	<b>2,396.06</b>	<b>6,812.72</b>	<b>4,465.73</b>	<b>9,566.89</b>
4. Other Income	(285.60)	149.04	(397.46)	150.04	1,005.79
5. Profit before Interest and Exceptional Items	3,360.69	2,545.10	6,415.26	4,615.77	10,572.68
6. Interest	301.67	121.82	558.02	213.20	764.68
7. Profit after Interest but before Exceptional Items (5-6)	3,059.02	2,423.28	5,857.24	4,402.57	9,808.00
8. Exceptional items	-	-	-	-	-
<b>9. Profit / Loss from Ordinary Activities before tax</b>	<b>3,059.02</b>	<b>2,423.28</b>	<b>5,857.24</b>	<b>4,402.57</b>	<b>9,808.00</b>
10. Tax expense	555.79	500.21	1,078.70	874.76	2,023.28
11. Net Profit / Loss from Ordinary Activities after taxes	2,503.23	1,923.07	4,778.54	3,527.81	7,784.72
expense)	-	-	-	-	-
<b>13. Net Profit/ Loss for the period</b>	<b>2,503.23</b>	<b>1,923.07</b>	<b>4,778.54</b>	<b>3,527.81</b>	<b>7,784.72</b>
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,240.53	1,110.30	2,240.53	1,110.30	1,110.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					15,008.38

16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	11.17	17.32	21.33	31.77	70.50
b) Diluted EPS before Extraordinary items	10.47	16.34	19.96	29.92	66.09
c) Basic EPS after Extraordinary items	11.17	17.32	21.33	31.77	70.50
d) Diluted EPS after Extraordinary items	10.47	16.34	19.96	29.92	66.09
17. Public Shareholding					
- No. of shares	8,284,828	3,713,509	8,284,828	3,713,509	3,725,747
- Percentage of shareholding	36.98%	33.45%	36.98%	33.45%	33.54%
18. Promoters & Promoters Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	8,975,014		8,975,014		4,576,000
- Percentage of shares (as a % of promoter group )	63.56%		63.56%		61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	40.06%		40.06%		41.19%
a) Non- Encumbered					
- Number of Shares	5,145,438		5,145,438		2,807,476
- Percentage of shares (as a % of promoter group )	36.44%		36.44%		38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	22.96%		22.96%		25.27%

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**GLODYNE TECHNOSERVE LIMITED**

**Standalone Unaudited Financial Results for the Quarter Ended 30.09.2009**

Particulars	Quarter Ended		Six months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30th Sept, 2009	30th Sept, 2008	30th Sept, 2009	30th Sept, 2008	31st Mar, 2009
<b>1. Net Sales/Income from Operations</b>	16,130.25	11,189.42	30,522.00	21,385.25	46,058.32
<b>Total</b>	<b>16,130.25</b>	<b>11,189.42</b>	<b>30,522.00</b>	<b>21,385.25</b>	<b>46,058.32</b>
<b>2. Expenditure</b>					
a. Operating Expenses	11,075.03	7,903.16	21,043.47	15,317.77	32,481.06
b. Employees cost	1,348.49	998.41	2,577.55	1,834.16	4,195.55
c. Depreciation	210.38	149.05	403.18	275.84	550.90
<b>Total</b>	<b>12,633.90</b>	<b>9,050.62</b>	<b>24,024.20</b>	<b>17,427.77</b>	<b>37,227.51</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items</b>	3,496.35	2,138.80	6,497.80	3,957.48	8,830.81
4. Other Income	(265.44)	180.29	(286.22)	209.29	1,018.79
5. Profit before Interest and Exceptional Items	3,230.91	2,319.09	6,211.58	4,166.77	9,849.60
6. Interest	292.37	96.98	535.88	158.50	670.20
7. Profit after Interest but before Exceptional Items	2,938.54	2,222.11	5,675.70	4,008.27	9,179.40
8. Exceptional items	-	-	-	-	-
<b>9. Profit / Loss from Ordinary Activities before tax</b>	<b>2,938.54</b>	<b>2,222.11</b>	<b>5,675.70</b>	<b>4,008.27</b>	<b>9,179.40</b>
10. Tax expense	514.55	451.93	1,000.24	782.26	1,804.48
<b>11. Net Profit / Loss from Ordinary Activities after tax</b>	<b>2,423.99</b>	<b>1,770.18</b>	<b>4,675.46</b>	<b>3,226.01</b>	<b>7,374.92</b>
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
<b>13. Net Profit / Loss for the period</b>	<b>2,423.99</b>	<b>1,770.18</b>	<b>4,675.46</b>	<b>3,226.01</b>	<b>7,374.92</b>

14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,240.53	1,110.30	2,240.53	1,110.30	1,110.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-			13,336.18
16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	10.82	15.94	20.87	29.06	66.83
b) Diluted EPS before Extraordinary items	10.13	15.01	19.53	27.30	62.57
a) Basic EPS before Extraordinary items	10.82	15.94	20.87	29.06	66.83
d) Diluted EPS after Extraordinary items	10.13	15.01	19.53	27.30	62.57
17. Public Shareholding					
- No. of shares	8,284,828	3,713,509	8,284,828	3,713,509	3,725,747
- Percentage of shareholding	36.98%	33.45%	36.98%	33.45%	33.54%
18. Promoters & Promoters Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	8,975,014		8,975,014		4,576,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	63.56%		63.56%		61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	40.06%		40.06%		41.19%
a) Non- Encumbered					
- Number of Shares	5,145,438		5,145,438		2,807,476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	36.44%		36.44%		38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	22.96%		22.96%		25.27%

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**GLODYNE TECHNOSERVE LIMITED**

**Consolidated Segment Revenue Report Quarter Ended 30.09.2009**

Particulars	Quarter Ended		Six months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30th Sept, 2009	30th Sept, 2008	30th Sept, 2009	30th Sept, 2008	31st Mar, 2009
<b>Segment Revenue</b>					
a. Technology IMS	14,889.92	9,254.84	27,811.20	17,104.80	38,706.47
b. Software Services	2,323.40	2,903.78	4,828.17	5,971.77	11,395.87
<b>Total</b>	<b>17,213.32</b>	<b>12,158.62</b>	<b>32,639.37</b>	<b>23,076.57</b>	<b>50,102.34</b>
<b>Segment Result/ Profit</b>					
a. Technology IMS	3,406.81	1,979.59	6,319.27	3,536.31	8,297.66
b. Software Services	654.73	869.68	1,364.83	1,834.58	3,411.79
<b>Total</b>	<b>4,061.55</b>	<b>2,849.27</b>	<b>7,684.11</b>	<b>5,370.89</b>	<b>11,709.45</b>
<b>Less :</b>					
i. Interest	301.67	121.82	558.02	213.20	764.68
ii Unallocable Expenses net off Unallocable Income	700.86	304.18	1,268.85	755.12	1,136.77
<b>Profit / (Loss) Before Tax</b>	<b>3,059.02</b>	<b>2,423.28</b>	<b>5,857.24</b>	<b>4,402.57</b>	<b>9,808.00</b>

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED

Standalone Segment Revenue Report Quarter Year Ended 30.09.2009

Particulars	Quarter Ended		Six months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30th Sept, 2009	30th Sept, 2008	30th Sept, 2009	30th Sept, 2008	31st Mar, 2009
<b>Segment Revenue</b>					
a. Technology IMS	14,084.78	8,919.56	26,340.94	16,769.52	37,037.81
b. Software Services	2,045.47	2,269.86	4,181.06	4,615.73	9,020.51
<b>Total</b>	<b>16,130.25</b>	<b>11,189.42</b>	<b>30,522.00</b>	<b>21,385.25</b>	<b>46,058.32</b>
<b>Segment Result/ Profit</b>					
a. Technology IMS	3,208.51	1,940.65	5,988.21	3,497.37	7,643.51
b. Software Services	569.05	643.96	1,167.44	1,278.86	2,530.21
<b>Total</b>	<b>3,777.56</b>	<b>2,584.61</b>	<b>7,155.65</b>	<b>4,776.23</b>	<b>10,173.72</b>
<b>Less :</b>					
i. Interest	292.37	96.98	535.88	158.50	670.20
ii Unallocable Expenses net off Unallocable Income	546.66	265.52	944.08	609.46	324.12
<b>Profit / (Loss) Before Tax</b>	<b>2,938.54</b>	<b>2,222.11</b>	<b>5,675.70</b>	<b>4,008.27</b>	<b>9,179.40</b>

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**GLODYNE TECHNOSSERVE LIMITED**

**Notes:**

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on October 28, 2009. Statutory Auditors have carried out the Limited review of the said results.
2. The consolidated financial statements as on September 30, 2009 include standalone financial statements of subsidiaries as well.
3. Other Income includes Foreign Exchange loss of Rs. 290.92 Lakhs for the quarter ended September 30, 2009.
4. During the Quarter, pursuant to the allotment of bonus shares in ratio of 1:1 vide Board resolution dated August 24, 2009, 11,202,640 equity shares of Rs, 10/- each were allotted as fully paid up Bonus equity shares by Board of Directors. Accordingly the paid up share capital of the Company has increased from Rs.11,20,26,400 to Rs. 22,40,52,800.
5. 5 persons holding 6,16,500 equity of shares of Rs. 10 each in the Company, who were hitherto been shown as Persons acting in concert (PAC's) have been recategorized in public holding, as they are not being considered as PAC's. The number and percentage of promoter shareholding has accordingly varied.
6. Out of the 40.06 percent overall pledged shares, 37.33 percent are pledged as collateral for the Credit Facilities availed by the Company.
7. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India.
8. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
9. Investor complaints status – at the beginning of the quarter – NIL; received – 09, resolved – 09, unresolved at the end of quarter – NIL.
10. Figures have been reclassified / regrouped wherever necessary.

Place: Mumbai

**For Glodyne Technoserve Limited**

Date: October 28, 2009.

**Annand Sarnaik  
Chairman & Managing Director**