



**GLODYNE TECHNOSERVE LIMITED**

**Consolidated Unaudited Financial Results for the Quarter/ Year ended 31.03.2010**

**(Rs. In Lakhs)**

Particulars	Quarter Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	31st Mar, 2010	31st Mar, 2009	31st Mar, 2010	31st Mar, 2009
1. Net Sales/Income from Operations	20,753.37	14,072.44	72,173.72	50,102.34
<b>Total</b>	<b>20,753.37</b>	<b>14,072.44</b>	<b>72,173.72</b>	<b>50,102.34</b>
<b>2. Expenditure</b>				
a. Operating Expenses	13,494.33	9,402.34	47,630.50	33,520.54
b. Employees cost	2,436.74	1,579.58	7,872.35	6,081.61
c. Depreciation	405.76	264.61	1,347.69	933.30
<b>Total</b>	<b>16,336.82</b>	<b>11,246.53</b>	<b>56,850.53</b>	<b>40,535.45</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>4,416.55</b>	<b>2,825.91</b>	<b>15,323.19</b>	<b>9,566.89</b>
4. Other Income	(286.10)	735.62	(961.13)	1,005.79
5. Profit before Interest and Exceptional Items	4,130.45	3,561.53	14,362.06	10,572.68
6. Interest	365.37	304.17	1,250.16	764.68
7. Profit after Interest but before Exceptional Items (5-6)	3,765.08	3,257.36	13,111.90	9,808.00
8. Exceptional items	-	-		
<b>9. Profit / Loss from Ordinary Activities before tax</b>	<b>3,765.08</b>	<b>3,257.36</b>	<b>13,111.90</b>	<b>9,808.00</b>
10. Tax expense	863.83	611.13	2,581.25	2,023.28
11. Net Profit / Loss from Ordinary Activities after taxes	2,901.24	2,646.23	10,530.64	7,784.72
12. Extraordinary Item (net of tax expense)	-	-		
<b>13. Net Profit/ Loss for the period</b>	<b>2,901.24</b>	<b>2,646.23</b>	<b>10,530.64</b>	<b>7,784.72</b>
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,251.32	1,110.92	2,251.32	1,110.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				15008.38

16. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items	12.89	11.90	46.78	35.01
b) Diluted EPS before Extraordinary items	12.46	11.46	45.17	33.51
c) Basic EPS after Extraordinary items	12.89	11.90	46.78	35.01
d) Diluted EPS after Extraordinary items	12.46	11.46	45.17	33.51
17. Public Shareholding				
- No. of shares	8,392,820	3,725,747	8,392,820	3,725,747
- Percentage of shareholding	37.28%	33.54%	37.28%	33.54%
18. Promoters & Promoters Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	6,594,014	4,576,000	6,594,014	4,576,000
- Percentage of shares (as a % of promoter group )	46.70%	61.98%	46.70%	61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	29.29%	41.19%	29.29%	41.19%
a) Non- Encumbered				
- Number of Shares	7,526,438	2,807,476	7,526,438	2,807,476
- Percentage of shares (as a % of promoter group )	53.30%	38.02%	53.30%	38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	33.43%	25.27%	33.43%	25.27%

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



## GLODYNE TECHNOSSERVE LIMITED

**Standalone Unaudited Financial Results for the Quarter / Year Ended 31.03.2010**

**(Rs. In Lakhs)**

Particulars	Quarter Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	31st Mar, 2010	31st Mar, 2009	31st Mar, 2010	31st Mar, 2009
<b>1. Net Sales/Income from Operations</b>	18,707.93	12,868.11	66,970.31	46,058.32
<b>Total</b>	<b>18,707.93</b>	<b>12,868.11</b>	<b>66,970.31</b>	<b>46,058.32</b>
<b>2. Expenditure</b>				
a. Operating Expenses	12,650.30	8,951.42	45,792.18	32,481.06
b. Employees cost	1,607.42	1,136.16	5,664.52	4,195.55
c. Depreciation	228.06	143.88	850.04	550.90
<b>Total</b>	<b>14,485.77</b>	<b>10,231.46</b>	<b>52,306.73</b>	<b>37,227.51</b>
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items</b>	4,222.15	2,636.65	14,663.57	8,830.81
4. Other Income	(283.54)	740.12	(845.61)	1,018.79
5. Profit before Interest and Exceptional Items	3,938.61	3,376.77	13,817.96	9,849.60
6. Interest	303.46	227.77	1,158.87	670.20
7. Profit after Interest but before Exceptional Items	3,635.15	3,149.00	12,659.09	9,179.40
8. Exceptional items	-	-	-	
<b>9. Profit / Loss from Ordinary Activities before tax</b>	<b>3,635.15</b>	<b>3,149.00</b>	<b>12,659.09</b>	<b>9,179.40</b>
10. Tax expense	824.54	565.40	2,421.47	1,804.48
<b>11. Net Profit / Loss from Ordinary Activities after tax</b>	<b>2,810.61</b>	<b>2,583.60</b>	<b>10,237.62</b>	<b>7,374.92</b>
12. Extraordinary Item (net of tax expense)	-	-	-	-
<b>13. Net Profit / Loss for the period</b>	<b>2,810.61</b>	<b>2,583.60</b>	<b>10,237.62</b>	<b>7,374.92</b>
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,251.32	1,110.92	2,251.32	1,110.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-		13,336.18

16. Earnings Per Share (EPS)				
a) Basic EPS before Extraordinary items	12.48	11.62	45.47	33.16
b) Diluted EPS before Extraordinary items	12.07	11.18	43.89	31.71
a) Basic EPS before Extraordinary items	12.48	11.62	45.47	33.16
d) Diluted EPS after Extraordinary items	12.07	11.18	43.89	31.71
17. Public Shareholding				
- No. of shares	8,392,820	3,725,747	8,392,820	3,725,747
- Percentage of shareholding	37.28%	33.54%	37.28%	33.54%
18. Promoters & Promoters Group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	6,594,014	4,576,000	6,594,014	4,576,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	46.70%	61.98%	46.70%	61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	29.29%	41.19%	29.29%	41.19%
a) Non- Encumbered				
- Number of Shares	7,526,438	2,807,476	7,526,438	2,807,476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group )	53.30%	38.02%	53.30%	38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	33.43%	25.27%	33.43%	25.27%

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**GLODYNE TECHNOSERVE LIMITED**

**Consolidated Segment Revenue Report Quarter / Year Ended 31.03.2010**

**(Rs. In Lakhs)**

Particulars	Quarter Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	31st Mar, 2010	31st Mar, 2009	31st Mar, 2010	31st Mar, 2009
<b>Segment Revenue</b>				
a. Technology IMS	17,957.19	11,398.90	62,162.75	38,706.47
b. Software Services	2,796.18	2,673.54	10,010.97	11,395.87
<b>Total</b>	<b>20,753.37</b>	<b>14,072.44</b>	<b>72,173.72</b>	<b>50,102.34</b>
<b>Segment Result/ Profit</b>				
a. Technology IMS	4,155.29	2,516.25	14,284.61	8,297.66
b. Software Services	776.78	771.85	2,806.04	3,411.79
<b>Total</b>	<b>4,932.07</b>	<b>3,288.10</b>	<b>17,090.65</b>	<b>11,709.45</b>
<b>Less :</b>				
i. Interest	365.37	304.17	1,250.14	764.68
ii Unallocable Expenses net off Unallocable Income	801.62	(273.43)	2,728.61	1,136.76
<b>Profit / (Loss) Before Tax</b>	<b>3,765.08</b>	<b>3,257.36</b>	<b>13,111.90</b>	<b>9,808.01</b>

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director



**GLODYNE TECHNOSSERVE LIMITED**

**Standalone Segment Revenue Report Quarter / Year Ended 31.03.2010**

**(Rs. In Lakhs)**

Particulars	Quarter Ended		Year Ended	
	Unaudited	Audited	Unaudited	Audited
	31st Mar, 2010	31st Mar, 2009	31st Mar, 2010	31st Mar, 2009
<b>Segment Revenue</b>				
a. Technology IMS	16,492.04	10,671.45	58,500.89	37,037.81
b. Software Services	2,215.88	2,196.66	8,469.41	9,020.51
<b>Total</b>	<b>18,707.93</b>	<b>12,868.11</b>	<b>66,970.31</b>	<b>46,058.32</b>
<b>Segment Result/ Profit</b>				
a. Technology IMS	3,832.75	2,381.87	13,443.38	7,643.51
b. Software Services	605.60	623.19	2,342.76	2,530.21
<b>Total</b>	<b>4,438.35</b>	<b>3,005.06</b>	<b>15,786.14</b>	<b>10,173.72</b>
<b>Less :</b>				
i. Interest	303.46	227.76	1,158.87	670.20
ii Unallocable Expenses net off Unallocable Income	499.74	(371.69)	1,968.18	324.12
<b>Profit / (Loss) Before Tax</b>	<b>3,635.15</b>	<b>3,148.99</b>	<b>12,659.09</b>	<b>9,179.40</b>

For Glodyne Technoserve Limited

Annand Sarnaik  
Chairman & Managing Director

## **GLODYNE TECHNOSERVE LIMITED**

### **Notes:**

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on May 12, 2010. The Statutory Auditors of the Company have carried out the limited review of the results. The consolidated financial statements as on March 31, 2010 include standalone financial statements of subsidiaries as well.
2. Other Income includes Foreign Exchange loss of Rs. 300.54 Lakhs for the quarter ended March 31, 2010.
3. During the Quarter, pursuant to exercise of stock options by the Employees under Company's Employee Stock Option Scheme, 2006, 1,07,992 equity shares of Rs, 10/- each were allotted by the ESOS Committee of the Board of Directors. Accordingly the paid up capital of the company has increased from Rs. 22,40,52,800 to Rs. 22,51,32,720. The number and percentage of public shareholding has accordingly increased.
4. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India. Figures have been reclassified / regrouped wherever necessary.
5. The Company is in the process of obtaining regulatory approvals for the proposed mergers of Compulink Systems Limited and Broadlyne Technologies Limited with the Company. The results of the Company therefore do not include financial results of both these companies.
5. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
6. Investor complaints status – at the beginning of the quarter – NIL; received – 10, resolved – 10, unresolved at the end of quarter – NIL.
7. Figures have been regrouped/ reclassified, wherever necessary. EPS for the previous year period are restated considering the bonus shares issued by the Company.

Place: Mumbai

For **Glodyne Technoserve Limited**

Date: May 12, 2010

**Annand Sarnaik**  
**Chairman & Managing Director**