



GLODYNE TECHNO SERVE LIMITED

Consolidated Unaudited Financial Results for the Quarter ended 31.12.2009

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st Dec, 2009	31st Dec, 2008	31st Dec, 2009	31st Dec, 2008	31st Mar, 2009
1. Net Sales/Income from Operations	18,780.98	12,938.35	51,420.35	36,014.93	50,102.34
Total	18,780.98	12,938.35	51,420.35	36,014.93	50,102.34
2. Expenditure					
a. Operating Expenses	12,410.22	8,532.93	34,136.17	23,800.56	33,520.54
b. Employees cost	1,954.17	1,571.23	5,435.61	4,493.09	6,081.61
c. Depreciation	322.68	244.01	941.93	665.38	933.30
Total	14,687.07	10,348.18	40,513.71	28,959.03	40,535.45
3. Profit from Operations before Other Income, Interest and Exceptional Items	4,093.91	2,590.17	10,906.64	7,055.90	9,566.89
4. Other Income	(277.57)	124.07	(675.03)	274.11	1,005.79
5. Profit before Interest and Exceptional Items	3,816.34	2,714.24	10,231.61	7,330.01	10,572.68
6. Interest	326.77	243.39	884.79	456.59	764.68
7. Profit after Interest but before Exceptional Items (5-6)	3,489.57	2,470.84	9,346.82	6,873.42	9,808.00
8. Exceptional items	-	-			-
9. Profit / Loss from Ordinary Activities before tax	3,489.57	2,470.84	9,346.82	6,873.42	9,808.00
10. Tax expense	638.72	516.33	1,717.42	1,391.09	2,023.28
11. Net Profit / Loss from Ordinary Activities after taxes	2,850.85	1,954.51	7,629.40	5,482.33	7,784.72
expense)	-	-			-
13. Net Profit/ Loss for the period	2,850.85	1,954.51	7,629.40	5,482.33	7,784.72
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,240.53	1,110.30	2,240.53	1,110.30	1,110.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					15,008.38

16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	12.72	17.60	34.05	49.38	70.50
b) Diluted EPS before Extraordinary items	11.95	16.54	31.91	46.33	66.09
c) Basic EPS after Extraordinary items	12.72	17.60	34.05	49.38	70.50
d) Diluted EPS after Extraordinary items	11.95	16.54	31.91	46.33	66.09
17. Public Shareholding					
- No. of shares	8,284,828	3,716,509	8,284,828	3,716,509	3,725,747
- Percentage of shareholding	36.98%	33.47%	36.98%	33.47%	33.54%
18. Promoters & Promoters Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	7,714,014		7,714,014		4,576,000
- Percentage of shares (as a % of promoter group)	54.63%		54.63%		61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	34.43%		34.43%		41.19%
a) Non- Encumbered					
- Number of Shares	6,406,438		6,406,438		2,807,476
- Percentage of shares (as a % of promoter group)	45.37%		45.37%		38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	28.59%		28.59%		25.27%

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED

Standalone Unaudited Financial Results for the Quarter Ended 31.12.2009

Particulars	Quarter Ended		Nine months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st Dec, 2009	31st Dec, 2008	31st Dec, 2009	31st Dec, 2008	31st Mar, 2009
1. Net Sales/Income from Operations	17,740.38	11,821.54	48,262.38	33,206.79	46,058.32
Total	17,740.38	11,821.54	48,262.38	33,206.79	46,058.32
2. Expenditure					
a. Operating Expenses	12,098.41	8,135.59	33,141.88	23,453.36	32,481.06
b. Employees cost	1,479.55	1,148.21	4,057.10	2,982.37	4,195.55
c. Depreciation	218.80	157.99	621.98	433.83	550.90
Total	13,796.75	9,441.79	37,820.95	26,869.56	37,227.51
3. Profit from Operations before Other Income, Interest and Exceptional Items	3,943.63	2,379.75	10,441.43	6,337.23	8,830.81
4. Other Income	(275.85)	177.36	(562.07)	386.65	1,018.79
5. Profit before Interest and Exceptional Items	3,667.78	2,557.11	9,879.36	6,723.88	9,849.60
6. Interest	319.53	211.21	855.41	369.71	670.20
7. Profit after Interest but before Exceptional Items	3,348.25	2,345.90	9,023.95	6,354.17	9,179.40
8. Exceptional items	-	-	-	-	-
9. Profit / Loss from Ordinary Activities before tax	3,348.25	2,345.90	9,023.95	6,354.17	9,179.40
10. Tax expense	596.69	482.47	1,596.93	1,264.73	1,804.48
11. Net Profit / Loss from Ordinary Activities after tax	2,751.56	1,863.43	7,427.02	5,089.44	7,374.92
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit / Loss for the period	2,751.56	1,863.43	7,427.02	5,089.44	7,374.92
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,240.53	1,110.30	2,240.53	1,110.30	1,110.92
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-			13,336.18

16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	12.28	16.78	33.15	45.84	66.83
b) Diluted EPS before Extraordinary items	11.52	15.75	31.05	42.94	62.57
a) Basic EPS before Extraordinary items	12.28	16.78	33.15	45.84	66.83
d) Diluted EPS after Extraordinary items	11.52	15.75	31.05	42.94	62.57
17. Public Shareholding					
- No. of shares	8,284,828	3,716,509	8,284,828	3,716,509	3,725,747
- Percentage of shareholding	36.98%	33.47%	36.98%	33.47%	33.54%
18. Promoters & Promoters Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	7,714,014		7,714,014		4,576,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.63%		54.63%		61.98%
- Percentage of shares (as a % of the total share capital of the Co.)	34.43%		34.43%		41.19%
a) Non- Encumbered					
- Number of Shares	6,406,438		6,406,438		2,807,476
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.37%		45.37%		38.02%
- Percentage of shares (as a % of the total share capital of the Co.)	28.59%		28.59%		25.27%

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED

Consolidated Segment Revenue Report Quarter Ended 31.12.2009

Particulars	Quarter Ended		Nine months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st Dec, 2009	31st Dec, 2008	31st Dec, 2009	31st Dec, 2008	31st Mar, 2009
Segment Revenue					
a. Technology IMS	16,394.36	10,187.79	44,205.56	27,292.60	38,706.47
b. Software Services	2,386.62	2,750.56	7,214.79	8,722.33	11,395.87
Total	18,780.98	12,938.35	51,420.35	36,014.93	50,102.34
Segment Result/ Profit					
a. Technology IMS	3,810.05	2,245.10	10,129.32	5,781.41	8,297.66
b. Software Services	664.43	805.36	2,029.26	2,639.94	3,411.79
Total	4,474.48	3,050.46	12,158.58	8,421.35	11,709.45
Less :					
i. Interest	326.77	243.39	884.78	456.59	764.68
ii Unallocable Expenses net off Unallocable Income	658.14	336.22	1,926.98	1,091.33	1,136.77
Profit / (Loss) Before Tax	3,489.57	2,470.85	9,346.82	6,873.42	9,808.00

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED

Standalone Segment Revenue Report Quarter Year Ended 31.12.2009

Particulars	Quarter Ended		Nine months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st Dec, 2009	31st Dec, 2008	31st Dec, 2009	31st Dec, 2008	31st Mar, 2009
Segment Revenue					
a. Technology IMS	15,667.91	9,613.42	42,008.85	26,382.94	37,037.81
b. Software Services	2,072.47	2,208.12	6,253.53	6,823.85	9,020.51
Total	17,740.38	11,821.54	48,262.38	33,206.79	46,058.32
Segment Result/ Profit					
a. Technology IMS	3,622.42	2,124.27	9,610.63	5,621.64	7,643.51
b. Software Services	569.72	628.43	1,737.16	1,907.30	2,530.21
Total	4,192.14	2,752.70	11,347.79	7,528.94	10,173.72
Less :					
i. Interest	319.53	211.21	855.41	369.71	670.20
ii Unallocable Expenses net off Unallocable Income	524.36	195.59	1,468.43	805.06	324.12
Profit / (Loss) Before Tax	3,348.25	2,345.90	9,023.95	6,354.17	9,179.40

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on January 21, 2010. The Statutory Auditors of the Company have carried out the limited review of the results. The consolidated financial statements as on December 31, 2009 include standalone as well as financial statements of subsidiaries.
2. Other Income includes Foreign Exchange loss of Rs.291 Lakhs for the quarter ended December 31, 2009.
3. During the quarter, the Company got awarded as winner in the Deloitte Technology Fast 500 Asia Pacific and Technology Fast 50 India Companies program.
4. During the quarter, the Company announced merger of Compulink Systems Limited with the Company. The integration process is in progress.
5. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India. Figures have been reclassified / regrouped wherever necessary.
6. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
7. Investor complaints status – at the beginning of the quarter – NIL; received – 05, resolved – 05, unresolved at the end of quarter – NIL.

Place: Mumbai

For Glodyne Technoserve Limited

Date: January 21, 2010

**Annand Sarnaik
Chairman & Managing Director**