



Glodyne Technoserve Limited

Innovative Insights

Press Release

Glodyne Technoserve Announces Stock Split;

Final Dividend of 42% (on post bonus expanded capital compared to last year)

Mumbai, 25th November 2010: Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE), the leading Technology Infrastructure Management Services Company today announced subdivision (Stock Split) of its shares. The equity share of Rs. 10/- each shall be divided into share of Rs. 6/- each, subject to shareholders approval.

The Company also announced the recommendation by the Board of Final Dividend of Rs. 4.20 per share. The Final Dividend of 42% is on the expanded post bonus share capital which the Company had given last year. The Company has thus doubled the dividend pay to its shareholders as compared to last year.

About Glodyne Technoserve Limited

BSE: 532672; NSE: GLODYNE

Glodyne Technoserve Limited is a leading Technology IMS Services company that delivers real time solutions to businesses seeking efficiencies in their IT spends. The Company is doing transformational IMS Services in the domestic market in Education, Government and BFSI sectors. Glodyne has presence across India and US. For more information kindly visit www.glodyne.com

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Forward Looking Statements

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.