



Glodyne Technoserve Limited
Innovative Insights

Press Release

Glodyne Technoserve amongst Asia Pacific's 'Best Under A Billion' 2010 by Forbes magazine

Friday, 3rd September, 2010, Mumbai: Glodyne Technoserve Limited, a leading player in technology infrastructure management services (Technology IMS), has been chosen as one of the best under a billion dollar companies in Asia Pacific.

The **'Best Under A Billion' 2010** list is chosen from nearly 13,000 publicly-listed Asia Pacific companies with actively traded shares and having sales in the range of USD 5 million-USD 1 billion.

*Commenting on the recognition, **Mr. Annand Sarnaik, CMD, Glodyne Technoserve Limited** said, "We are honored to receive this recognition from Forbes. In the past year, as in several before that, we have been focused on delivering the maximum value to all our clients, partners and stakeholders. It is their faith in us that is propelling us forward at an accelerating pace. I thank all of them and the entire Glodyne family which is progressing ever forward, unified by the vision of becoming one of the world's best companies. It is a moment of immense satisfaction for all of us, to savor and then continue unabated along our determined path."*

The selection of the best 200 companies is based on earnings growth, sales growth, and shareholders' return on equity in the past 12 months and over three years.

Thirty nine Indian companies have made it to Asia's 'Best under a Billion' 2010 list of companies compiled by the Forbes magazine.

For more information, please visit: http://www.forbes.com/lists/2010/24/asia-under-billion-10_Asias-200-Best-Under-A-Billion_Company_3.html

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology IMS Company that has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven

bouquet of Managed Infrastructure Services offerings along with ITIL best-practice frameworks, tools and methodologies to improve availability and efficiency of its customer's IT assets.

Glodyne has been implementing large technology-led social initiatives in the areas of NREGS, Financial Inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space. Glodyne's success is attributed to its unique business model, a focused approach and the strength of its people.

Glodyne has recently received the 'Maharashtra IT Award 2010' for outstanding contribution to the state, and has been a consistent winner of Deloitte Technology Fast India and Asia Pacific 2009,2008,2007 and 2005 Programs. It was ranked 5th in the Business Today 500 (BT 500) - India's Most Valuable Companies list in the 10yrs profit performance category.

For more information kindly visit www.glodynetechnoserve.in

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Forward Looking Statements

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking Statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.