



Glodyne Technoserve Limited
Innovative Insights

Press Release

Glodyne winner in the Deloitte Technology Fast 50 India 2010 Program

Thursday, 21st October, 2010, Mumbai: Glodyne Technoserve Limited has been declared winner in the **Deloitte Technology Fast 50 India 2010 Program**, an award which acknowledges and honours fast-growing technology companies across India.

The high profile awards ceremony will be conducted on 12th November in Bangalore and will be attended by the winning companies. The company has won this program for the fourth consecutive year, which is a testimony to Glodyne's strong growth story.

Commenting on the award, **Mr. Annand Sarnaik, Chairman and MD of Glodyne** said, "We at Glodyne are very happy to win this award from Deloitte fourth time in a row and five times in total over the last six years. Over the years we have consistently focused on delivering value and quality through our services and solutions to our clients and partners. I would like to take this opportunity to thank the entire Glodyne family and all the others who have been constantly with us throughout this journey."

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology IMS Company consistently exceeding delivery expectations of its customers. Glodyne has developed deep expertise in implementing large technology-led social initiatives in the areas of NREGS, Financial Inclusion, empowerment of the unorganized workforce, etc. Glodyne has acquired a leadership position in this space utilizing its strong IPRs. Glodyne's success is attributed to its unique business model, a focused approach and the experience of its people. Glodyne has won several accolades in the recent past including,

- a 'Best Under Billion Company- by Forbes 2010'
- 'Maharashtra IT Award 2010' for outstanding contribution to the state
- Consistent winner of Deloitte Technology Fast India and Asia Pacific 2009, 2008, 2007 and 2005 Programs.
- It was ranked 5th in the Business Today 500 (BT 500) - India's Most Valuable Companies list in the 10yrs profit performance category.

For more information kindly visit www.glodynetechoserve.in

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Forward Looking Statements

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking Statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.