

Glodyne to implement Country's largest technology led labour management system 'Mahashramm'

- *Glodyne to bring India's first labour management system (LMS) which brings accountability & transparency in the system to ensure the implementation of the various labour laws*
- *The project to provide an interface to the unorganized and organized work force of the State and the businesses in the State*
- *To be the Largest LMS roll out in the country with around 20 million beneficiaries*

Monday, 16th August, 2010: Glodyne Technoserve Limited has launched the largest Labour Management System, 'Mahashramm' to be implemented in the State of Maharashtra. The project which is on a public private partnership model was inaugurated yesterday by the Hon. Chief Minister of Maharashtra Shri Ashok Chavan. Glodyne, with its strong credentials and its expertise has been selected as 'Total service provider' to deploy this unique solution.

'Mahashramm' is a comprehensive system designed to interlink the industries, the shops and establishments, the construction contractors and other unorganized sector's employers through the Labour Department and Banks. 'Mahashramm' is devised to create a win-win situation both for the Labour and Industries by empowering the labour on one hand



and bringing transparent interface to the businesses on the other hand. The deployment of 'Mahashramm' would make use of technology to increase efficiency and transparency in the current system.

'Mahashramm' encapsulates process automation for the internal departmental users, an online web-based portal for the business users for filing of statutory requirements and window for the labourers for seeking information and sharing their grievances. The key benefits of 'Mahashramm' are:

- Seamless integration of all labour laws
- Ensuring proper payment of wages and other labour dues
- Complaints window for the employees
- Online licenses, renewal of licenses for businesses
- Online filing of returns and online application for exemptions etc
- Creation of “No frills” bank accounts for 20 million beneficiaries
- Feedback window for all
- Systematic analysis of labour returns for the department
- Enable the department in tracking compliances and perform effective compliances
- Generation of automatic alerts

*Speaking on the project **Hon. Chief Minister of Maharashtra, Shri Ashok Chavan** said “The initiative will ensure effective and transparent implementation of the labour laws and appropriate use of technology will lead to the true empowerment of the labour population of the State. The labourers form a significant part of the population and with this project they will be immensely benefited by the services of ‘Mahashramm’. We believe that one of the best ways to accelerate the speed of technology adoption is through close partnerships between the public sector and the private sector. I am confident that we shall be able to better the lives of millions of State labourers through this project“*

*Speaking on the occasion **Mr. Annand Sarnaik, Chairman & Managing Director, Glodyne Technoserve Limited** said, “We at Glodyne, appreciate the vision of the Government of Maharashtra to become the first State in India to allow technology intervention in revolutionizing the Labour Management in the State. ‘Mahashramm’ will be a benchmark project in technology driven implementation of the Labour Management System in the country. We believe that Technology can have a dramatic positive effect on people's lives. ‘Mahashramm’ is a step in the right direction to empower the State’s labour department, the business community and millions of labourers, with a system which is robust and effective as well as deploys path-breaking technology. Glodyne has built strong IPR’s, services and solutions for implementing social initiatives and we see ourselves playing an important role in empowering the nation. Glodyne is proud to be associated with such a prestigious and transformational project”.*

Glodyne has been implementing large social initiatives in the areas of NREGS, Financial Inclusion, Labour Management System, etc and is one of the leaders in this space. The company has earlier bagged India’s largest technology based NREGS system in Bihar and subsequently initiated NREGS implementation in Maharashtra. Now with the initiation of the implementation of ‘Mahashramm’ in Maharashtra Glodyne becomes the only company in the country with extensive experience and expertise in the implementation of social schemes.

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology IMS Services company that delivers real time solutions to businesses seeking efficiencies in their IT spends. The Company is doing transformational IMS Services in the domestic market in Education, Government and BFSI sectors. Glodyne has presence across India and US. For more information kindly visit www.glodynetechnoserve.in

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