



Glodyne Technoserve Limited

Press Release

Innovative Insights

'BS 1000' super ranks Glodyne at fourth position

March 16, 2011 - Glodyne Technoserve Limited has been super – ranked fourth in the Business Standard 'BS 1000' ranking of India's biggest companies. Glodyne has moved up in the ranking over last year where it was super ranked thirty second in the 'BS 1000' Companies. The super ranking is calculated by weighing the growth rate in six variables – net sales, operating profit, gross and net profits, assets and net worth and growth in market cap of the top 1000 listed companies during 2009 – 10.

The methodology adopted this year was different from the last as the jury members reviewed not only numbers but also intangible aspects like Corporate Governance, Best Practices in Human Resources, Environment consciousness etc. The shortlist comprised of those firms that had posted a top line and a bottom line growth of over 20% compounded in each of the three years between 2007 – 08 and 2009 – 10. Other financial criteria included returns on net worth and capital employed.

With revenues of Rs. 749.27 crore and operating profit of Rs 168 crore for FY 2009-10, Glodyne's market capitalization was pegged at Rs. 1610.92 crore. The rankings were decided by a distinguished six-member jury which comprised of India Inc.'s leaders such as Mr. Rajiv Memani, CEO and country manager, E&Y; Mr. Dilip Shanghvi, Chairman & MD, Sun Pharma; Mr. KV Kamath, Chairman, ICICI Bank; Mr. Sanjay Nayar, CEO and country head, KKR India; Ms. Anu Aga, Chairperson Thermax and Ms. Mallika Srinivasan, Director, Tractors & Farm Equipment (TAFE).

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology IMS Company that has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven bouquet of Managed Infrastructure Services offerings to improve availability and efficiency of its customer's IT assets.

Glodyne has been implementing large technology-led social initiatives in the areas of MNREGS, Financial Inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space. Glodyne's success is attributed to its unique business model, a focused approach and the strength of its people.

Glodyne has recently received the prestigious 'Best under a Million' – Asia Pacific 2010 award by Forbes magazine. Glodyne has also received the 'Maharashtra IT Award 2010' for outstanding contribution to the State. It has been a consistent winner of Deloitte Technology Fast India and Asia Pacific 2010, 2009, 2008, 2007 and 2005 Programs. It was ranked 5th in the Business Today 500 (BT 500) - India's Most Valuable Companies list in the 10 yrs profit performance category in 2010.

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