



Glodyne Technoserve Limited

Press Release

Innovative Insights

Glodyne signs a multimillion dollar IMS deal in US

Glodyne DecisionOne bags the deal to service one of the largest retailer in US

December 16th, 2010, Mumbai – Glodyne DecisionOne (100% subsidiary of Glodyne Technoserve Limited) has announced that it has partnered with one of the largest Technology Company to provide Technology Infrastructure Management Services (IMS) to one of the largest retail customer in the United States. Under the five-year agreement, Glodyne-DecisionOne will be providing services across the range of the customers IT assets deployed throughout the U.S. The size of the deal is estimated to be around US\$ 42mn.

Glodyne DecisionOne IMS services will help this retail giant to support its businesses across the nation with a single point of contact. This will reduce their administrative challenges, enhance efficiencies and will help them in lowering their operating costs. As part of this project, Glodyne-DecisionOne will be providing services for several complex technologies across the asset class.

Commenting on the high value client acquisition, **Mr. Neal Bibeau, CEO of Glodyne DecisionOne**, said *"This deal is a reflection of our well trusted broad based delivery capabilities in the IMS space. It is expected to strengthen our capabilities and enhance our presence in the retail sector. In addition, our new global delivery footprint provides significant benefits to our US customers, representing a compelling value proposition from Glodyne DecisionOne."*

Glodyne acquired DecisionOne Corporation, which is one of the largest independent IMS Company in North America in July 2010.

About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)

Glodyne Technoserve Limited is a leading Technology IMS Company that has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven bouquet of Managed Infrastructure Services offerings to improve availability and efficiency of its customer's IT assets.

Glodyne has been implementing large technology-led social initiatives in the areas of MNREGS, Financial Inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space. Glodyne's success is attributed to its unique business model, a focused approach and the strength of its people.

Glodyne has recently received the prestigious 'Best under a Million' – Asia Pacific 2010 award by Forbes magazine. Glodyne has also received the 'Maharashtra IT Award 2010' for outstanding contribution to the State. It has been a consistent winner of Deloitte Technology Fast India and Asia Pacific 2010,2009,2008,2007 and 2005 Programs. It was ranked 5th in the Business Today 500 (BT 500) - India's Most Valuable Companies list in the 10 yrs profit performance category in 2010.

For more information kindly visit www.glodynetechserve.com or contact:

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