

SHAREHOLDING PATTERN
(As per Clause 35 of Listing Agreement)
AS ON 31st December, 2010

Name of the Company	Glodyne Technoserve Limited
Scrip Code / Symbol	532672 (BSE) GLODYNE(NSE)
Date as on	31st December, 2010

(I)(a) Statement showing Shareholding Pattern

Category code	Category of shareholder	No. of Shareholders	Total Number of shares	Number of shares held in Demat. form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a percentage of Promoter Shareholding
(A)	Shareholding of Promoter and Promoter Group							
1	<u>Indian</u>							
(a)	Individuals/ HUF	2	14433452	14433452	54.89	54.89	9920624	68.17
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0.00	0.00
(c)	Bodies Corporate	1	120000	120000	0.46	0.46	0.00	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0.00	0.00
(e)	Any Other (specify)	0	0	0	0.00	0.00	0.00	0.00
	Sub-Total (A)(1)	3	14553452	14553452	55.35	55.35	9920624	68.17
2	<u>Foreign</u>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0.00	0.00
(b)	Bodies Corporate	0	0	0	0.00	0.00	0.00	0.00
(c)	Institutions	0	0	0	0.00	0.00	0.00	0.00
(d)	Any Other (specify)	0	0	0	0.00	0.00	0.00	0.00
	Sub-Total (A)(2)	0	0	0	0.00	0.00	0.00	0.00
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	3	14553452	14553452	55.35	55.35	9920624	68.17

(B) Public shareholdings								
1	Institutions							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0.00	0.00
(b)	Financial Institutions/ Banks	1	167818	167818	0.64	0.64	0.00	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0.00	0.00
(d)	Venture Capital Funds	1	37594	37594	0.14	0.14	0.00	0.00
(e)	Insurance Companies	0	0	0	0.00	0.00	0.00	0.00
(f)	Foreign Institutional Investors	27	2092423	953392	7.96	7.96	0.00	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0.00	0.00
(h)	Any Other	0	0	0	0.00	0.00	0.00	0.00
Sub-Total (B)(1)		29	2297835	1158804	8.74	8.74	0.00	0.00
2	Non-institutions							
(a)	Bodies Corporate	513	3795509	2316162	14.43	14.43	0	0.00
(b)	Individuals -							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	14346	2180277	2116418	8.29	8.29	0	0.00
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	50	2947656	2674038	11.21	11.21	0	0.00
(c)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
(c-i)	Clearing member	111	78019	78019	0.30	0.30	0	0.00
(c-ii)	Trust	1	50	50	0.00	0.00	0	0.00
(c-iii)	- NRI	242	128030	128030	0.49	0.49	0	0.00
(c-iv)	- FOREIGN NATIONAL	2	35891	0	0.14	0.14	0.00	0.00
(c-v)	-OCB	8	278449	278449	1.06	1.06		
Sub-Total (B)(2)		15273	9443881	7591166	35.91	35.91	0.00	0.00
	Total Public Shareholding							
	(B)= (B)(1)+(B)(2)	15302	11741716	8749970	44.65	44.65	0	0.00
TOTAL (A)+(B)		15305	26295168	23303422	100.00	100.00	9920624	37.73
(C)	Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0	0	0.00	0.00
GRAND TOTAL (A)+(B)+(C)		15305	26295168	23303422	100.00	100.00	9920624	37.73

Notes :

- The Shares pledged include shares pledged as collateral security towards credit facilities granted by the Banks/Financial Companies to the Company / its subsidiary.
- During the quarter Mr. Annand Sarnaik & Mrs. Divvyani A. Sarnaik, Promoter Directors have acquired shares under SEBI Guidelines in Open Market purchase in normal segment. Glodyne Global Private Limited, a promoter group Company has also acquired shares of the Company in Open Market purchase in normal segment. Glodyne Global Private Limited has been included in the Category of Promoter & Promoter Group Company. The number and percentage of Promoter shareholding has accordingly increased.
- During the quarter there has been increase in equity share capital of the Company pursuant to allotment of 528403 equity shares under Scheme of Amalgamation of Compulink Systems Limited and 1720284 equity shares under Scheme of Amalgamation of Broadlyne Technologies Limited and 70568 equity shares under ESOS 2006 of the Company.

“Promoter and Promoter Group”*

Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number of shares	As a % of grand total (A) + (B) + (C)	Number	As a percentage	As a percentage of grand total (A)+(B)+(C) of sub-clause (I)(a)
1	Annand Sarnaik	9042726	34.39	5902124	65.27	22.45
2	Divvyani A.Sarnaik	5390726	20.50	4018500	74.54	15.28
3	Glodyne Global Private Limited	120000	0.46	0	0.00	0.00
TOTAL		14553452	55.35	9920624	68.17	37.73

(I)(c) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1% of the total number of shares

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	CARLSON FUND - ASIAN SMALL CAP	435000	1.65
2	CERBERUS PARTNERS, L.P.	615000	2.34
3	EMERGING INDIA FOCUS FUNDS	304358	1.16
4	MANGALAMBAL ESWAR	517877	1.97
5	NIKHIL MADHAVRAO SARNAIK	538500	2.05
6	RAJ LAKSHMI AUTO FINANCE PVT LTD	623865	2.37
7	RINSEL TECHNOLOGIES (INDIA) P LTD	752322	2.86
8	RELIGARE FINVEST LTD	417733	1.59
9	SI INVESTMENTS AND BROKING PRIVATE LIMITED	375011	1.43
10	VANAJA SUNDAR IYER	509658	1.94
TOTAL		5089324	19.35

(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Category of Shareholders (Promoters/Public)	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Cerberus Partners, L.P.	615000	Public	2.34
2	Mutual Shares Fund	115000	Public	0.44
3	Mutual Quest Fund (formerly known as Mutual Qualified Fund)	61805	Public	0.24
4	Mutual Beacon Fund	70000	Public	0.27
5	Mutual Global Discovery Fund (formerly known as Mutual Discovery Fund)	22000	Public	0.08
6	Mutual Shares Securities Fund	6635	Public	0.03
7	Mutual Global Discovery Securities Fund (formerly known as Mutual Discovery Securities Fund)	1331	Public	0.01
8	Mutual Beacon Fund (Canada)	1528	Public	0.01
9	Franklin Mutual Beacon Fund	838	Public	0.00
10	Highland Loan Funding V, Ltd.	20975	Public	0.08
11	Highland Legacy Limited	22909	Public	0.09
12	Highland Crusader Offshore Partners, L.P.	173000	Public	0.66
13	PAMCO Cayman, Ltd.	54961	Public	0.21
14	PAM Capital Funding, L.P.	135000	Public	0.51
15	ML CLO XIX Sterling (Cayman) Ltd.	21559	Public	0.08
16	ING Senior Income Fund	14683	Public	0.06
17	ML CLO XII Pilgrim America (Cayman) Ltd.	24623	Public	0.09
18	ING Prime Rate Trust	55483	Public	0.21
19	Neal Bibeau	27000	Public	0.10
20	Richard Martin	8891	Public	0.03
21	Shantanu Rooj	43035	Public	0.16
22	Kavita Rooj	8597	Public	0.03

23	Anil Thakur	8597	Public	0.03
24	Broadlyne Infoservices Pvt Ltd	25790	Public	0.10
25	Supriyo Dey	6	Public	0.00
26	Rinsel Technologies (India) P Ltd	188081	Public	0.72
27	Raj Lakshmi Auto Finance Pvt Ltd	155966	Public	0.59
TOTAL		1883293		7.16

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	N.A		N.A.	

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	N.A		N.A.	
TOTAL				