



GLODYNE TECHNOSSERVE LIMITED

Consolidated Unaudited Financial Results for the Quarter ended 30.06.2010

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Unaudited
	30th June, 2010	30th June, 2009	31st Mar, 2010
1. Net Sales/Income from Operations	21,303.08	15,426.05	72,173.72
Total	21,303.08	15,426.05	72,173.72
2. Expenditure			
a. Operating Expenses	13,685.56	10,282.32	47,630.50
b. Employees cost	2,608.42	1,676.19	7,872.35
c. Depreciation	455.84	301.11	1,347.69
Total	16,749.82	12,259.62	56,850.53
3. Profit from Operations before Other Income, Interest and Exceptional Items	4,553.26	3,166.43	15,323.19
4. Other Income	234.28	(111.86)	(961.13)
5. Profit before Interest and Exceptional Items	4,787.54	3,054.57	14,362.06
6. Interest	366.44	256.35	1,250.16
7. Profit after Interest but before Exceptional Items (5-6)	4,421.10	2,798.22	13,111.90
8. Exceptional items	-	-	
9. Profit / Loss from Ordinary Activities before tax	4,421.10	2,798.22	13,111.90
10. Tax expense	1,004.24	522.91	2,581.25
11. Net Profit / Loss from Ordinary Activities after taxes	3,416.85	2,275.31	10,530.64
12. Extraordinary Item (net of tax expense)	-	-	
13. Net Profit/ Loss for the period	3,416.85	2,275.31	10,530.64
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,397.59	1,120.26	2,251.32
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			

16. Earnings Per Share (EPS)			
a) Basic EPS before Extraordinary items	15.09	10.16	46.78
b) Diluted EPS before Extraordinary items	14.35	9.59	45.17
c) Basic EPS after Extraordinary items	15.09	10.16	46.78
d) Diluted EPS after Extraordinary items	14.35	9.59	45.17
17. Public Shareholding			
- No. of shares	9,855,461	3,827,164	8,392,820
- Percentage of shareholding	41.11%	34.16%	37.28%
18. Promoters & Promoters Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	10,154,000	4,087,507	6,594,014
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.91%	55.42%	46.70%
- Percentage of shares (as a % of the total share capital of the Co.)	42.35%	36.49%	29.29%
a) Non- Encumbered			
- Number of Shares	3,966,452	3,287,969	7,526,438
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.09%	44.58%	53.30%
- Percentage of shares (as a % of the total share capital of the Co.)	16.54%	29.35%	33.43%

For Glodyne Technoserve Limited

Sd/-

**Annand Sarnaik
Chairman & Managing Director**



GLODYNE TECHNOSERVE LIMITED

Standalone Unaudited Financial Results for the Quarter Ended 30.06.2010

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Unaudited
	30th June, 2010	30th June, 2009	31st Mar, 2010
1. Net Sales/Income from Operations	19,576.12	14,391.75	66,970.31
Total	19,576.12	14,391.75	66,970.31
2. Expenditure			
a. Operating Expenses	13,114.57	9,968.45	45,792.18
b. Employees cost	1,754.61	1,229.06	5,664.52
c. Depreciation	323.83	192.80	850.04
Total	15,193.01	11,390.30	52,306.74
3. Profit from Operations before Other Income, Interest and Exceptional Items	4,383.11	3,001.45	14,663.57
4. Other Income	245.21	(20.78)	(845.61)
5. Profit before Interest and Exceptional Items	4,628.32	2,980.67	13,817.96
6. Interest	313.26	243.51	1,158.87
7. Profit after Interest but before Exceptional Items	4,315.06	2,737.16	12,659.09
8. Exceptional items	-	-	-
9. Profit / Loss from Ordinary Activities before tax	4,315.06	2,737.16	12,659.09
10. Tax expense	971.41	485.69	2,421.47
11. Net Profit / Loss from Ordinary Activities after tax	3,343.65	2,251.47	10,237.62
12. Extraordinary Item (net of tax expense)	-	-	-
13. Net Profit / Loss for the period	3,343.65	2,251.47	10,237.62
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,397.59	1,120.26	2,251.32
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			

16. Earnings Per Share (EPS)			
a) Basic EPS before Extraordinary items	14.77	10.05	45.47
b) Diluted EPS before Extraordinary items	14.04	9.49	43.89
a) Basic EPS before Extraordinary items	14.77	10.05	45.47
d) Diluted EPS after Extraordinary items	14.04	9.49	43.89
17. Public Shareholding			
- No. of shares	9,855,461	3,827,164	8,392,820
- Percentage of shareholding	41.11%	34.16%	37.28%
18. Promoters & Promoters Group Shareholding			
a) Pledged / Encumbered			
- Number of Shares	10,154,000	4,087,507	6,594,014
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.91%	55.42%	46.70%
- Percentage of shares (as a % of the total share capital of the Co.)	42.35%	36.49%	29.29%
a) Non- Encumbered			
- Number of Shares	3,966,452	3,287,969	7,526,438
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.09%	44.58%	53.30%
- Percentage of shares (as a % of the total share capital of the Co.)	16.54%	29.35%	33.43%

For Glodyne Technoserve Limited

Sd/-

**Annand Sarnaik
Chairman & Managing Director**



GLODYNE TECHNOSSERVE LIMITED

Consolidated Segment Revenue Report Quarter Ended 30.06.2010

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Unaudited
	30th June, 2010	30th June, 2009	31st Mar, 2010
Segment Revenue			
a. Technology IMS	18,710.59	12,921.28	62,162.75
b. Software Services	2,592.49	2,504.76	10,010.97
Total	21,303.08	15,426.05	72,173.72
Segment Result/ Profit			
a. Technology IMS	4,382.73	2,912.46	14,284.61
b. Software Services	714.02	710.10	2,806.04
Total	5,096.75	3,622.56	17,090.65
Less :			
i. Interest	366.44	256.35	1,250.14
ii Unallocable Expenses net off Unallocable Income	309.22	567.98	2,728.61
Profit / (Loss) Before Tax	4,421.10	2,798.22	13,111.90

For Glodyne Technoserve Limited

Sd/-

**Annand Sarnaik
Chairman & Managing Director**



GLODYNE TECHNOSERVE LIMITED

Standalone Segment Revenue Report Quarter Ended 30.06.2010

Particulars	Quarter Ended		Year Ended
	Unaudited	Unaudited	Unaudited
	30th June, 2010	30th June, 2009	31st Mar, 2010
Segment Revenue			
a. Technology IMS	17,468.37	12,256.16	58,500.89
b. Software Services	2,107.75	2,135.59	8,469.42
Total	19,576.12	14,391.75	66,970.31
Segment Result/ Profit			
a. Technology IMS	4,112.05	2,779.70	13,443.38
b. Software Services	571.20	598.39	2,342.76
Total	4,683.25	3,378.09	15,786.14
Less :			
i. Interest	313.26	243.51	1,158.87
ii Unallocable Expenses net off Unallocable Income	54.93	397.42	1,968.18
Profit / (Loss) Before Tax	4,315.06	2,737.16	12,659.09

For Glodyne Technoserve Limited

Sd/-

**Annand Sarnaik
Chairman & Managing Director**



Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on June 23, 2010. The Statutory Auditors of the Company have carried out the limited review of the results. The Consolidated financials include financials of subsidiaries – Glodyne Technoserve Inc, Smarftech Technologies Pvt. Limited and Glodyne Peoplepower Limited.
2. Other Income includes Foreign Exchange gain of Rs. 218.10 Lakhs for the quarter ended June 30, 2010.
- 3. During the Quarter, the Company signed a definitive agreement for acquisition of DecisionOne Corporation and completed the same on 30th June 2010. DecisionOne is one of the largest independent IMS Service provider in US. The Consolidated Results for the quarter ended June 30, 2010 however, do not include results of DecisionOne Corporation.**
- 4. During the quarter, Company completed Preferential Allotment of Equity Shares, issuing 14,53,221 equity shares of Rs. 10 each, thereby increasing the paid up equity capital by Rs. 1,45,32,210. Also, pursuant to exercise of stock options by the Employees under Company's Employee Stock Option Scheme, 2006, 9420 equity shares of Rs. 10/- each were allotted by the ESOS Committee of the Board of Directors. The number and percentage of public shareholding has accordingly increased.**
- 5. The Promoters have pledged their 32.73 lakh shares for a temporary period in respect of Company' borrowing from a leading financial institution, related to the acquisition of DecisionOne Corporation and are expected to release the same in the current quarter.**
6. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India. Figures have been reclassified / regrouped wherever necessary.
7. The Company is in the process of obtaining regulatory approvals for the proposed mergers of Compulink Systems Limited and Broadlyne Technologies Limited with the Company. The results of the Company therefore do not include financial results of both these companies.
8. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.
9. Investor complaints status – at the beginning of the quarter – NIL; received – 3, resolved – 3, unresolved at the end of quarter – NIL.
10. Figures have been regrouped/ reclassified, wherever necessary. EPS for the previous year period are restated considering the bonus shares issued by the Company.

Place: Mumbai

For **Glodyne Technoserve Limited**

Sd/-

Annand Sarnaik

Chairman & Managing Director

Date: July 23, 2010