



GLODYNE TECHNOSSERVE LIMITED

Consolidated Unaudited Financial Results for the Quarter ended 31.12.2010

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Unaudited		Unaudited		Audited
	31st Dec, 2010	31st Dec, 2009	31st Dec, 2010	31st Dec, 2009	31st Mar, 2010
1. Net Sales/Income from Operations	49,507.87	18,780.98	121,218.73	51,420.35	74,926.87
Total	49,507.87	18,780.98	121,218.73	51,420.35	74,926.87
2. Expenditure					
a. Operating Expenses	25,681.63	12,410.22	65,793.63	34,136.17	49,589.71
b. Employees cost	15,188.47	1,954.17	33,867.73	5,435.61	8,230.13
c. Depreciation	1,379.33	322.68	3,339.78	941.93	2,089.00
Total	42,249.43	14,687.07	103,001.15	40,513.71	59,908.84
3. Profit from Operations before Other Income, Interest and Exceptional Items	7,258.44	4,093.91	18,217.58	10,906.64	15,018.03
4. Other Income	116.44	(277.57)	489.67	(675.03)	(632.60)
5. Profit before Interest and Exceptional Items	7,374.88	3,816.34	18,707.25	10,231.61	14,385.43
6. Interest	897.33	326.77	2,513.32	884.79	1,388.69
7. Profit after Interest but before Exceptional Items (5-6)	6,477.55	3,489.57	16,193.93	9,346.82	12,996.74
8. Exceptional items	-	-	-	-	325.91
9. Profit / Loss from Ordinary Activities before tax	6,477.55	3,489.57	16,193.93	9,346.82	13,322.65
10. Tax expense	1,370.08	638.72	3,450.77	1,717.42	3,286.71
11. Net Profit / Loss from Ordinary Activities after taxes	5,107.47	2,850.85	12,743.16	7,629.40	10,035.94
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit/ Loss for the period	5,107.47	2,850.85	12,743.16	7,629.40	10,035.94
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,629.52	2,240.53	2,629.52	2,240.53	2,251.33
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					24,592.54

16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	19.47	12.72	49.42	34.05	40.94
b) Diluted EPS before Extraordinary items	18.26	11.95	46.22	31.91	39.14
c) Basic EPS after Extraordinary items	19.47	12.72	49.42	34.05	40.94
d) Diluted EPS after Extraordinary items	18.26	11.95	46.22	31.91	39.14
17. Public Shareholding					
- No. of shares	11,741,716	8,284,828	11,741,716	8,284,828	8,392,820
- Percentage of shareholding	44.65%	36.98%	44.65%	36.98%	37.28%
18. Promoters & Promoters Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	9,920,624	7,714,014	9,920,624	7,714,014	6,594,014
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.17%	54.63%	68.17%	54.63%	46.70%
- Percentage of shares (as a % of the total share capital of the Co.)	37.73%	34.43%	37.73%	34.43%	29.29%
a) Non- Encumbered					
- Number of Shares	4,632,828	6,406,438	4,632,828	6,406,438	7,526,438
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.83%	45.37%	31.83%	45.37%	53.30%
- Percentage of shares (as a % of the total share capital of the Co.)	17.62%	28.59%	17.62%	28.59%	33.43%

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED

Standalone Unaudited Financial Results for the Quarter Ended 31.12.2010

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Unaudited		Unaudited		Audited
	31st Dec, 2010	31st Dec, 2009	31st Dec, 2010	31st Dec, 2009	31st Mar, 2010
1. Net Sales/Income from Operations	24,004.36	17,740.38	67,789.74	48,262.38	70,730.76
Total	24,004.36	17,740.38	67,789.74	48,262.38	70,730.76
2. Expenditure					
a. Operating Expenses	15,803.78	12,098.40	45,009.68	33,141.87	48,298.11
b. Employees cost	2,116.59	1,479.55	6,058.43	4,057.10	6,326.09
c. Depreciation	605.46	218.80	1,594.62	621.98	1,642.20
Total	18,525.83	13,796.75	52,662.72	37,820.95	56,266.40
3. Profit from Operations before Other Income, Interest and Exceptional Items	5,478.53	3,943.63	15,127.02	10,441.43	14,464.36
4. Other Income	397.02	(275.85)	936.71	(562.07)	(719.46)
5. Profit before Interest and Exceptional Items	5,875.55	3,667.78	16,063.72	9,879.36	13,744.90
6. Interest	434.21	319.53	1,504.05	855.41	1,289.54
7. Profit after Interest but before Exceptional Items	5,441.35	3,348.25	14,559.68	9,023.95	12,455.36
8. Exceptional items	-	-	-	-	325.91
9. Profit / Loss from Ordinary Activities before tax	5,441.35	3,348.25	14,559.68	9,023.95	12,781.27
10. Tax expense	1,323.20	596.69	3,316.01	1,596.93	3,098.87
11. Net Profit / Loss from Ordinary Activities after tax	4,118.15	2,751.56	11,243.67	7,427.02	9,682.40
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit / Loss for the period	4,118.15	2,751.56	11,243.67	7,427.02	9,682.40
14. Paid-up equity share capital (Face Value of Rs. 10 each.)	2,629.52	2,240.53	2,629.52	2,240.53	2,251.33
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					23,685.52

16. Earnings Per Share (EPS)					
a) Basic EPS before Extraordinary items	15.70	12.28	43.60	33.15	39.64
b) Diluted EPS before Extraordinary items	14.69	11.52	40.72	31.05	37.87
a) Basic EPS after Extraordinary items	15.70	12.28	43.60	33.15	39.64
d) Diluted EPS after Extraordinary items	14.69	11.52	40.72	31.05	37.87
17. Public Shareholding					
- No. of shares	11,741,716	8,284,828	11,741,716	8,284,828	8,392,820
- Percentage of shareholding	44.65%	36.98%	44.65%	36.98%	37.28%
18. Promoters & Promoters Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	9,920,624	7,714,014	9,920,624	7,714,014	6,594,014
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.17%	54.63%	68.17%	54.63%	46.70%
- Percentage of shares (as a % of the total share capital of the Co.)	37.73%	34.43%	37.73%	34.43%	29.29%
a) Non- Encumbered					
- Number of Shares	4,632,828	6,406,438	4,632,828	6,406,438	7,526,438
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.83%	45.37%	31.83%	45.37%	53.30%
- Percentage of shares (as a % of the total share capital of the Co.)	17.62%	28.59%	17.62%	28.59%	33.43%

Note: The Results for the quarter includes quarterly results of CSL & BTL and Results for the Nine Months include the results of CSL & BTL for Nine Months.

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED

Consolidated Segment Revenue Report Quarter Ended 31.12.2010

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st Dec, 2010	31st Dec, 2009	31st Dec, 2010	31st Dec, 2009	31st Mar, 2010
Segment Revenue					
a. Technology IMS	47,002.98	16,394.36	112,898.92	44,205.56	63,762.98
b. Software Services	2,504.89	2,386.62	8,319.81	7,214.79	11,163.89
Total	49,507.87	18,780.98	121,218.73	51,420.35	74,926.87
Segment Result/ Profit					
a. Technology IMS	7,971.71	3,810.05	19,328.30	10,129.32	14,721.42
b. Software Services	687.59	664.43	2,327.88	2,029.26	3,058.43
Total	8,659.30	4,474.48	21,656.18	12,158.58	17,779.85
Less :					
i. Interest	897.33	326.77	2,513.32	884.78	1,388.69
ii Unallocable Expenses net off Unallocable Income	1,284.42	658.14	2,948.93	1,926.98	3,068.51
Profit / (Loss) Before Tax	6,477.55	3,489.57	16,193.93	9,346.82	13,322.65

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSSERVE LIMITED

Standalone Segment Revenue Report Quarter Ended 31.12.2010

(Rs. In Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31st Dec, 2010	31st Dec, 2009	31st Dec, 2010	31st Dec, 2009	31st Mar, 2010
Segment Revenue					
a. Technology IMS	21,833.35	15,667.91	60,762.87	42,008.85	60,525.02
b. Software Services	2,171.01	2,072.47	7,026.87	6,253.53	10,205.74
Total	24,004.36	17,740.38	67,789.74	48,262.38	70,730.76
Segment Result/ Profit					
a. Technology IMS	5,483.72	3,622.42	14,899.05	9,610.63	13,908.65
b. Software Services	603.19	569.72	1,959.80	1,737.16	2,494.28
Total	6,086.92	4,192.14	16,858.85	11,347.79	16,402.93
Less :					
i. Interest	434.21	319.53	1,504.05	855.41	1,289.54
ii Unallocable Expenses net off Unallocable Income	211.36	524.36	795.13	1,468.43	2,332.12
Profit / (Loss) Before Tax	5,441.35	3,348.25	14,559.68	9,023.95	12,781.27

For Glodyne Technoserve Limited

Annand Sarnaik
Chairman & Managing Director



GLODYNE TECHNOSERVE LIMITED

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on January 24, 2011. Pursuant to the amalgamation of Compulink Systems Limited and Broadllyne Technologies Limited sanctioned by the Hon. Bombay High Court during the quarter, the standalone financials for the quarter ended 31s December, 2010 include the results of these two companies. The figures for nine months ended 31st December, 2010 also include results of these two companies for the said nine months. The Statutory Auditors of the Company have carried out the limited review of the results.

Further, the consolidated financial statements as on December 31, 2010 include standalone financial statements of subsidiaries including the subsidiaries of Compulink Systems Limited as well as the results of DecisionOne Corporation which has been acquired by Glodyne Technoserve Inc., a wholly owned subsidiary of the company with effect from 1st July, 2010..

2. Other Income includes Foreign Exchange gain of Rs. 83.79 Lakhs for the quarter ended December 31, 2010.

3. During the Quarter, pursuant to Amalgamation of Compulink Systems Limited and Broadllyne Technologies Limited with the Company, 5,28,403 equity shares of Rs. 10/- each and 17,20,284 equity shares of Rs. 10/ each were allotted by the Merger Committee of the Board of Directors of the Company under the Compulink Scheme and Broadllyne Scheme respectively.

Further pursuant to exercise of stock options by the Employees under Company's Employee Stock Option Scheme, 2006, 70,568 equity shares of Rs. 10/- each were allotted by the ESOS Committee of the Board of Directors.

Accordingly the paid up equity share capital of the Company has increased from Rs.23,97,59,130 to Rs. 26,29,51,680.

4. During the Quarter, the Promoter of the Company including the Promoter Group Company have purchased / acquired the equity shares of the Company in accordance with SEBI Guidelines under Open Market Purchase in the normal segment.

The Promoters all put together have 4,33,000 equity shares. Accordingly the promoter holding has increased from 1,41,20,452 equity shares to 1,45,53,452 equity shares. The number and percentage of promoter shareholding has accordingly varied.

5. The accounts have been prepared in accordance with the accepted Accounting standards issued by The Institute of Chartered Accountants of India. Figures have been reclassified / regrouped wherever necessary.

6. The shareholders at the Annual General Meeting of the Company held on December 24, 2010 have approved the subdivision (Stock Split) of equity shares of face value of Rs. 10 each into share of face value of Rs. 6 each.

Further the Authorised Share Capital pursuant to shareholders approval has increased from Rs.53 crores to Rs.59.10 crores.

7. Considering the nature of the Company's business, the assets and liabilities cannot be identified with the specific business segment.

8. Investor complaints status – at the beginning of the quarter – NIL; received – 1, resolved – 1, unresolved at the end of quarter – NIL.

9. Figures have been regrouped/reclassified, wherever necessary.

Place: Mumbai

For **Glodyne Technoserve Limited**

Date: January 24, 2011

Annand Sarnaik
Chairman and Managing Director