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**Glodyne Technoserve Limited**  
Innovative Insights

Press Release

## **Glodyne appoints Surjeet Singh as President- International Business**

**7<sup>th</sup> November, 2011, Mumbai India, Santa Clara California** : Glodyne Technoserve Limited has today announced the expansion in its management team with the appointment of Mr. Surjeet Singh at Glodyne as its President in charge of International Business . In this role he will drive global business strategy, expand the service portfolio and global footprint of Glodyne.

Commenting on the appointment, Mr. Annand Sarnaik, Chairman and CEO, Glodyne said " Surjeet brings vast global leadership experience across many companies in the technology services space . His successful executive and entrepreneurial track record of building organizations and leading in global environment makes him an excellent addition to Glodyne leadership team. We are excited to have him in the Company to drive strategic initiatives and help shape the future of Glodyne."

Surjeet has over two decades of multiindustry global experience. He was till earlier this year Chief Financial Officer of Patni Computer Systems where he played significant role in business transformation with improvements in operating metrics and processes, structuring large platform deals with fortune 500 customers, seamless management transitions and upholding highest standards of financial and corporate governance. Prior to this he was part of founding team of Cymbal Corporation, a mid sized systems integration boutique out of Silicon Valley which was acquired by Patni in 2004. In early part of his career Surjeet held various finance and operations roles at Ranbaxy Laboratories and Kirloskar Brothers limited.

Surjeet Singh said "Glodyne is an extraordinary organisation with tremendous talent, capabilities and entrepreneurial culture. Its differentiated ability to deliver business outcomes through platform enabled services effecting variabilisation of technology investments for its clients, positions it uniquely in the market place . I am delighted to be part of the Glodyne team."

Surjeet is a fellow of the Institute of Costs and Works Accountants, India, Certified Public Accountant from AICPA, USA. He holds a B.S. in Finance from the University of Pune and is a graduate of Advanced Management Program from Harvard Business School.

## **About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)**

Glodyne Technoserve Limited is a leading Technology Services Company consistently exceeding delivery expectations of its customers through its innovative platform based solutions. It has built rich experience in the geographies it serves while constantly exceeding delivery expectations of its customers. Glodyne leverages its comprehensive India and North America services footprint with a well established and well proven bouquet of outcome based platform enabled managed infrastructure services offerings to improve availability and efficiency of its customer's IT assets. Glodyne has been implementing large technology-led social initiatives in the areas of MNREGS, financial inclusion, empowerment of the unorganized workforce, etc. Glodyne with its experience, expertise and strong IPRs has acquired a leadership position in this space.

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### **Forward Looking Statements**

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking Statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.