

## Glodyne strengthens its board with the appointment of Mr. R.S.P. Sinha and Mr. Alok Sharma

**Mumbai, 30th March 2010:** The Board at Glodyne has today announced the appointment of Mr. R. S. P. Sinha and Mr. Alok Sharma as independent directors. Their long illustrious career in new age technology management and Finance in India and Asia Pacific make them invaluable to Glodyne. Following are brief profiles of the New Directors of Glodyne:

### Mr. R.S.P.Sinha:

Mr. Sinha was more recently the Chairman & Managing Director of Mahanagar Telephone Nigam Limited (MTNL). He was responsible for the transformation of MTNL into a competitive force by aggressive adoption of cutting edge technologies and effective reduction of headcount. Prior to joining MTNL, Mr. Sinha served as a Director (Finance) of Videsh Sanchar Nigam Limited (VSNL) and was instrumental in the successful GDR issue of US\$185 million as part of Government disinvestments in 1999. He has also worked with Hindustan Organic Chemicals Limited (A Mini-Navratna) as Director (Finance) where he handled the first public issue by any PSU in 1994. Mr. Sinha was recognized by Economic Times as one of "India Inc.'s Most Powerful CEOs" in a survey conducted by IMRB International in April 2009.



Mr. Sinha is a qualified Cost Accountant (ICWA), MBA (Finance), CAIIB (Banking), LLB (Law) and holds a B.E in Electrical Engineering.

### Mr. Alok Sharma:

Mr. Alok Sharma is a well-known technology veteran and has an illustrious career of more than two decade with Global Technology giants at leadership positions for whom he led, strategized, built, and grew the Asia Pacific operations. Mr. Sharma has served as the Managing Director for Apple Computers (India), wherein he was instrumental in growing the revenues multifold with his various go-to market strategies. He is credited for growing the entire business for Apple, and building a balanced revenue portfolio across businesses in the country. Prior to Apple, he was the Director (South Asia) for Sun Microsystems and was credited for building the Sun's partner eco-system in India, and later helped bring the best practices across South Asia. Prior to Sun, he was with Wipro driving its Education vertical.



Alok has completed his Bachelor of Engineering from Banaras Hindu University.

Alok recently turned an entrepreneur, and is currently the Co-Founder of Biz India Ventures, a Green IT solutions company, whose first offering is Cartridge Café. He also serves on the management team at the Gujarat Vittal Innovation City (GVIC), a 2800 acre multi-product SEZ.

**About Glodyne Technoserve Limited (BSE: 532672; NSE: GLODYNE)**

Glodyne Technoserve Limited is a leading IT Services organization that delivers real time solutions to businesses through its Technology Infrastructure Management Services. At our Technology IMS division, the strategy is to enable organizations align IT portfolios, run their businesses more cost effectively and free resources for business growth. We have seen the opportunity early and moved into Indian and global markets with comprehensive IMS offerings backed by strong Onsite – Remote delivery capabilities.

Over the years, Glodyne has also created a very strong niche in the area of Technology led implementation of Business Process Management Services. Through our IPR's and delivery model, we have built a predictable business model, using which we deliver end to end technology led implementation of Business Process in the Education, Government (*initiatives like National Rural Employment Guarantee Scheme(NREGS) and other social initiatives etc*) and BFSI(*Financial Inclusion*) sectors.

Glodyne has presence across India and US. For more information kindly visit [www.glodynetechnoserve.in](http://www.glodynetechnoserve.in)

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**Forward Looking Statements**

Certain Statements made in this release describing the Company's objectives, projections, estimate, expectations may be "Forward-looking statements" within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic & overseas markets in which the company operates, changes in the government regulations, tax laws & other statutes & other incidental factors.